ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 11,868 966,630,958 NET VALUATION TAXABLE 2023 MUNICODE 0265

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO

- 2	BOROUGH		of	WALLINGTON	, County of	BERGEN
			DO N	OT USE THESE SPACES		
		Date		Examined By:		
1			Preliminary Che		Preliminary Check	
	2				Examined	
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				=	Title RI	
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hereby ce which I ha exact copy are correct are in proo kept and m further, I officer, Lice statements December o the vera	ertify that I am respace not prepared) of the original on the theorem of the original original or the theorem of the original	ation By consible for fill feliminate of fill with the clear have been man this staten ocal Unit. that I, -932 and made a precipity in complia or mation inclusation of cash	ing this verifie one and ilerk of the government is correct of the governm	d Annual Financial Statement, information required also include verning body, that all calculations and trinsofar as I can determine from DAVID SIRECI BOROUG BERG true statements of the financial S.A. 40A:5-12, as amended. I a seeded prior to certification by the	(which I have pre- ed herein and that this s, extensions and addi- all statements contain n all the books and rec- , an GH GEN condition of the Local lso give complete assi	Statement is an tions ned herein ords In the Chief Financia of and that the Unit as at urance as
hereby ce which I ha exact copy are correct are in proo eept and m further, I officer, Lice statements December	ertify that I am respace not prepared) of the original on the thin an interest of the original orig	onsible for fill feliminate of file with the clear mat this staten ocal Unit. that I, -932 and made a precipitation inclusation of cash composition of cash composit	ing this verifie one and ilerk of the government is correct of the governm	d Annual Financial Statement, information required also include terning body, that all calculations a emergency appropriations and trinsofar as I can determine from DAVID SIRECI BOROUG BERGE true statements of the financial S.A. 40A:5-12, as amended. I a eeded prior to certification by the December 31, 2023.	(which I have pre- ed herein and that this s, extensions and addi- all statements contain n all the books and rec- , an GH GEN condition of the Local lso give complete assi	Statement is an tions ned herein ords In the Chief Financia of and that the Unit as at urance as
hereby ce which I ha exact copy are correct are in proo kept and m further, I officer, Lice statements December o the vera	ertify that I am respace not prepared) of the original on the theorem of the original original or the theorem of the original	entrological property in the control property in the control property in the control property in the control property in complication of cash control property in the co	ing this verified and ing this verified and inger and in	d Annual Financial Statement, information required also include terning body, that all calculations a emergency appropriations and trinsofar as I can determine from DAVID SIRECI BOROUG BERGE true statements of the financial S.A. 40A:5-12, as amended. I a eeded prior to certification by the December 31, 2023.	(which I have pre- ed herein and that this s, extensions and addi- all statements contain n all the books and rec- , an GH GEN condition of the Local lso give complete assi	Statement is an tions ned herein ords In the Chief Financia of and that the Unit as at urance as

AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **WALLINGTON** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	PAUL W. GARBARINI
	(Registered Municipal Accountant)
·	GARBARINI & CO., P.C. CPAs
	(Firm Name)
	70 GRAND AVENUE, SUITE 108
·	(Address)
Certified by me	RIVER EDGE, NJ 07661
this 9 day February 2024	(Address)
uns _ s _ day rebidary 2024	201-933-5566
	(Phone Number)
	201-933-0221
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY				
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;				
2.	All emergencies approappropriations;	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;			
3.	The tax collection rate	The tax collection rate exceeded 90%;			
4.	Total deferred charges	Total deferred charges did not equal or exceed 4% of the total tax levy;			
5.		There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and			
6.	There was no operati	ing deficit for the previous fiscal year.			
7.	The municipality did n	not conduct an accelerated tax sale for less than 3 consecutive			
8.	The municipality did n not plan to conduct on	ot conduct a tax levy sale the previous fiscal year and does be in the current year.			
9.	The current year budg	et does not contain a Levy or Appropriation "CAP" waiver.			
10.	The municipality has r	not applied for Transitional Aid for 2024.			
11.		ot adopt a Special Emergency ordinance for COVID-related venue (N.J.S.A. 40A:4-53 (I) and (m)).			
above c		municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance			
Municip	ality:	BOROUGH OF WALLINGTON			
Chief Fi	nancial Officer:				
Signatu	ге:				
Certifica	ate #:				
Date:					
	CERTIFICATION OF NON-QUALIFYING MUNICIPALITY				
The und	The undersigned certifies that this municipality does not meet item(s)				
examina	of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.				
Municip	ality:	BOROUGH OF WALLINGTON			
Chief Fi	nancial Officer:	DAVID SIRECI			
Signatu	Signature: cmfo@wallingtonnj.org				
Certifica	Certificate #: N-932				

2/9/2024

Date:

	22-6002365 Fed I.D. #	•		
B	OROUGH OF WALLINGTON Municipality	Ē		
	BERGEN			
-	County	S.		
	Report of Fe	ederal and State Fina	ncial Assistance	
		Expenditures of Awa		
	41	Fiscal Year Ending:	December 31, 2023	
	(1) Federal programs	(2)	(3)	
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	·	·	\$	
		Type of Audit required	by Title 2 U.S. Code of Federal Regulati	ione
			ements) and OMB 15-08.	0110
		x Single Audit		
		Program Specific	Audit	
			ent Audit Performed in Accordance Auditing Standards (Yellow Book)	
Note:		nd state funds expended Code of Federal Regulat ngle audit threshold has b after 1/1/15. Expenditures	een been increased to \$750,000	lit
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog		
(2)		ate aid (I.e., CMPTRA, En	om state government or indirectly from ergy Receipts tax, etc.) since there	
(3)	Report expenditures from federal p from entities other than state gover		from the federal government or indirect	ly
-	cmfo@wallingtonj.org Signature of Chief Financial Officer	_	02/09/24 Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

ility owned and operated by the	BOROUGH	_of	WALLINGTON
ounty of BERGEN	during the year 2023 and	that sheets	40 to 68 are unnecessary
I have therefore removed from	this statement the sheets nert	aining only	to utilities
I have therefore removed from		aining only	to utilities.
I have therefore removed from	this statement the sheets pert	aining only	to utilities.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$\frac{961,836,900.00}{\text{SIGNATURE OF TAX ASSESSOR}}\$

MUNICIPALITY

BERGEN

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		3,954,503.32	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND	SENIOR CITIZENS	423.29	
CHANGE FUND		100.00	
PETTY CASH		100	
eceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	:=);		
CURRENT	257,991.22		
SUBTOTAL		257,991.22	
TAX TITLE LIENS RECEIVABLE		::	
PROPERTY ACQUIRED FOR TAXES		(*)	
CONTRACT SALES RECEIVABLE		(#)	
MORTGAGE SALES RECEIVABLE			
REVENUE RECEIVABLE		9,557.62	
DUE FROM ANIMAL CONTROL FUND		3,379.80	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		359,302.20	
DEFICIT		-	
Page Totals:		4,585,357.45	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31,2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	4,585,357,45	2
APPROPRIATION RESERVES		1,301,368.67
ENCUMBRANCES PAYABLE		169,305.58
ACCOUNTS PAYABLE		43,767.96
TAX OVERPAYMENTS		
PREPAID TAXES		134,942.57
DUE TO STATE:		
MARRIAGE LICENCE		350.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		196
REGIONAL SCHOOL TAX PAYABLE		(e)
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE	_	16
DUE COUNTY - ADDED & OMMITTED		4,880.90
SPECIAL DISTRICT TAX PAYABLE		(4)
RESERVE FOR TAX APPEAL		130,981.75
EMERGENCY NOTE PAYABLE		198,000.00
REVALUATION RESERVE		2,770.00
RESERVE FOR CODIFICATION		4,074.03
RESERVE FOR INSURANCE PROCEEDS		10,604.00
RESERVE FOR FEMA - HURRICANE IDA		42,659.30
RESERVE FOR MUNICIPAL RELIEF FUND AID		70,245.11
RESERVE FOR TAX APPEALS- PENDING		130,981.75
DUE TO GRANT FUND		377,035.33
PAGE TOTAL	4,585,357.45	2,621,966.95
FAGE TOTAL	7,000,007.40	2,021,300.93

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

T'0- 11		
Title of Account	Debit	Credit
OTALS FROM PAGE 3a	4,585,357.45	2,621,966.95
		*
SUBTOTA	4,585,357.45	2,621,966.95
RESERVE FOR RECEIVABLES		270,928.64
DEFERRED SCHOOL TAX		
DEFERRED SCHOOL TAX PAYABLE		
FUND BALANCE		1,823,443.61
TOTALS	4,585,357.45	4,716,339.20

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS		

(Do not crowd - add additional sheets)

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	251,982,60	
DUE FROM/TO CURRENT FUND	377,035.33	
232 OHILL O GOLINGIA I JUND	311,000.03	
ENCUMBRANCES PAYABLE		16,042.
APPROPRIATED RESERVES		105,822.
UNAPPROPRIATED RESERVES		507,153.
TOTALS	629,017.93	629,017.

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	9,618.00	
DUE TO - CURRENT FUND	5,515.55	3,379.80
DUE TO STATE OF NJ		25.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		6,212.40
FUND TOTALS	9,618.00	9,618.00
ASSESSMENT TRUST FUND		
CASH	4	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	<u> </u>	
MUNICIPAL OPEN SPACE TRUST FUND		
CASH		
FUND TOTALS	-	
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS		-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

CDBG TRUST FUND		
CDBG IRUSI FUND		
CASH		
DUE TO -		
FUND TOTALS		=======================================
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS		*
OTHER TRUST FUNDS		
CASH	1,479,674.71	
RESERVE FOR UNEMPLOYMENT INSURANCE		174,577.34
RESERVE FOR PAYROLL DEDUCTIONS PAYABLE	1,998.03	
TRUST RESERVES		1,307,095.40
OTHER TRUST FUNDS PAGE TOTAL	1,481,672.74	1,481,672.74

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

	Debit	Credit
Previous Totals	1,481,672,74	1,481,672.74
OTHER TRUST FUNDS (continued)		
P		

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2022 per Audit <u>Report</u>	Receipts	Disbursements	Balance as at Dec. 31, 2023
Uniform Fire Safety	6,440.00			6,440.00
Planning Board & Zoning Board	14,511.99	243,104.29	45,333.71	212,282.57
Road Opening	38,255.00			38,255.00
Third Party Lien Red./Premiums	155,105.65	282,046.81	274,587.33	162,565.13
Developer's Agreement	60,738.00			60,738.00
Escrow Deposits	56,633.23	3,000.00	2,093.75	57,539.48
Reserve for Fire Prevention	3,805.00	150.00		3,955.00
911 Memorial Donations/Bricks	11,292.13			11,292.13
Police Off Duty	380,356.57	231,170.00	160,649.00	450,877.57
Recreation	35,336.01	80,871.00	88,127.37	28,079.64
Parks	3,960.00	-		3,960.00
POAA	35,287.00	742.00	24,987.97	11,041.03
Police Camp	2,272.52	-		2,272.52
Memorial Day Parade	3,850.00			3,850.00
Fire Dept. Deduction	342.00			342.00
COAH	174,899.83	50,542.00	194.50	225,247.33
Police Vests		100.00		100.00
Hometown Heroes, Flags & Banners	85.00	75.00	68.00	92.00
Shade Tree Donations	3,500.00	*		3,500.00
Holiday Festival		24,543.00	1,657.00	22,886.00
Youth Banners	780.00			780.00
UCC Fines		1,000.00		1,000.00
				-
			-	
				+
PAGE TOTAL \$	987,449.93 \$	917,344.10	597,698.63	1,307,095 40

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								g = 0
								54).
								<u></u>
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	#							
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	XXXXXXXXX
								<u> </u>
								-
	(a)	選	2	023				

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
stimated Proceeds Bonds and Notes Authorized	225,000.00	хххххххх
Sonds and Notes Authorized but Not Issued	xxxxxxxx	225,000.00
CASH	1,190,306.77	
DUE FROM -		
DUE FROM - MUNICIPAL LIBRARY	200,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE	1,397,614.27	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	9,427,000.00	
UNFUNDED	358,334.00	
DUE TO -		
PAGE TOTALS	12,798,255.04	225,000.0

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
EVIOUS PAGE TOTALS	12,798,255.04	225,000.00
BOND ANTICIPATION NOTES PAYABLE		133,334.00
GENERAL SERIAL BONDS		9,427,000.00
TYPE 1 SCHOOL BONDS		<u> </u>
LOANS PAYABLE		=
CAPITAL LEASES PAYABLE		. 2
RESERVE FOR FEMA IDA - CRESCENT ROAD PARK		54,740.55
RESERVE FOR FEMA IDA - HATHAWAY STREET PARK		600,923.95
RESERVE FOR PURCHASE OF EQUIPMENT		8,099.75
RESERVE FOR PAYMENT OF DEBT		300,254.23
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		688,550.31
UNFUNDED		62,657.48
ENCUMBRANCES PAYABLE		1,089,393.51
DECEDIA TO DAY DANC		
RESERVE TO PAY BANS		105.064.00
CAPITAL IMPROVEMENT FUND		105,964.00
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		102 227 00
CALLIAL LOND BALANCE	12,798,255.04	102,337.26 12,798,255.04

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	8,192.31	4,259,975.92	313,664,91	3,954,503.32	
Grant Fund					
Trust - Animal Control		9,630.00	12.00	9,618,00	
Trust - Assessment				*	
Trust - Municipal Open Space				127	
Trust - LOSAP				28	
Trust - CDBG				-	
Trust - Other	329.25	1,689,956.38	210,610.92	1,479,674.71	
Trust - Arts and Culture		1,000,000,000		-	
General Capital		1,190,306.77		1,190,306.77	
UTILITIES:					
Water Operating	2,251.38	295,781.44	76,801.43	221,231,39	
Water Capital	2,201.00	257,946.78	70,001.40	257,946.78	
		201,040.70		237,040.70	
				-	
				(*	
				:•:	
				-	
				9€9	
				·	
				32	
				-	
Total	10,772.94	7,703,597.29	601,089.26	7,113,280.97	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

l also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023,

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	officemgr@garbarinicpa.com	Title:	RMA	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
	Spencer Savings #0319	
	Spencer Savings #1449	4,259,975.92
General Capital Fund		
	Spencer Savings #1522	1,190,306.77
Water Operating		
	Spencer Savings #1498	295,781.44
Water Capital		
	Spencer Savings #1456	257,946.78
Trust Funds		
Payroll	Spencer Savings #1464	44,415.42
Trust Acct	Spencer Savings #1464	44,415,42
2044	Spencer Savings #1514	1,213,094.42
СОАН	Spencer Savings #1688	225,247.33
Housing and Community Develo	pment Account	
	Spencer Savings #1753	
Unemployment Account		
	Spencer Savings #1506	176,056.57
Recreation Trust		
Deg Account	Spencer Savings #1712	31,142.64
Dog Account	Spencer Savings #1720	9,630.00
Grant Fund		
Disaster Relief Fund		
	Spencer Savings #1480	
PAGE TOTAL		7,703,597.29

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	KAL AND STA		5 RECEIVA	XDLE	1	
Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Non-Public Nursing	2,028.00				2,028.00	
FEMA Civic Center Generator	1,167.90				1,167.90	
NJ DOT Municipal Aid	218,000.00		218,000.00			i 51
NJ Safer Grant (Volunteer Firefighters)	11,280.00					11,280.00
Municipal Alliance	5,388.89	4,507.18	4,359.32			5,536.75
State Body Armor Replacement Fund	1,298.89					1,298.89
US Treasury CARES Act	15,622.43				15,622.43	353
Assistance to Firefighters Grant	389,447.00		193,152.25			196,294.75
Bullet Proof Vest Partnership Program (BWC Grant)	33,972.21					33,972.21
Patrick Leahy Bulletproof Vest Partnership Grant	3,600.00					3,600.00
Recycling Tonnage Grant		17,884.23	17,884.23			s = :
Drive Sober or Get Pulled Over		7,000.00	7,000.00			
						·

No. of the second secon						<u> </u>
						3
						· ·
						3.50
PAGE TOTALS	681,805.32	29,391.41	440,395.80		18,818.33	251,982.60

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87	Experieda		Canocied	Dec. 31, 2023
Alcohol Ed. & Rehabilitation	16,196.67						16,196.67
Municipal Alliance - State	0.38						0.38
Municipal Alliance - State	9,605.99	4,507.18		1,456.23			12,656.94
Municipal Alliance - Local Match	2,935.80	1,126.80		4,062.60			0.00
Domestic Preparedness Grant	50,000.00					50,000.00	ē
FEMA Fire Fighter Scuba Grant	7,950.00			5,998.38			1,951.62
FEMA Civic Center Generator	626.04					626.04	
DDEF	24,004.66			643.65			23,361.01
FEMA - COVID 19	2,844.51					2,844.51	÷
2020 Census Grant	6,000.00					6,000.00	<u> </u>
US Treasury CARES Act	3.09					3.09	
Recycling Tonnage Grant	5,462.36	17,884.23		13,909.00			9,437.59
Patrick Leahy Bulletproof Vest Partnership Grant	3,600.00			2,067.47			1,532.53
Assistance to Fire Fighters Grant	215,747.75			181,314.91			34,432.84
Bullet Proof Vest Program	29,599.21			29,599.21			2
Drive Sober or Get Pulled Over			7,000.00	7,000.00			
Clean Communities Grant		20,161.60		13,909.00			6,252.60
Safe & Secure Communities Grant		32,400.00		32,400.00			
Body Armor Replacement Grant		1,842.93		1,842.93			
PAGE TOTALS	374,576.46	77,922.74	7,000.00	294,203.38	(4)	59,473.64	105,822.18

11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred from 2023 Budget Appropriations		Received	Other	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
PREVIOUS PAGE TOTALS	141		-	(5)	<u></u>	
Body Armor Replacement Fund	1,842.93	1,842.93		2,099.70		2,099.70
American Rescue Plan Grant	870,419.52	435,000.00				435,419.52
Clean Communities Grant	20,161.60	20,161.60		22,613.89		22,613.89
Safe & Secure Community Program	32,400.00	32,400.00		32,400.00		32,400.00
Alcohol Education and Rehabilitation Fund				1,817.12		1,817.12
National Opioid Settlement				12,803.27		12,803.27
						-
						-
			and the same			<u> </u>
						-
						-
						-
						=
9						
TOTALS	924,824.05	489,404.53	Œ	71,733.98		507,153.50

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	хххххххххх	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	17,616,033.00
Paid	17,616,033.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	17,616,033.00	17,616,033.00

[#] Must include unpaid requisitions:

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXX
# Must include unpaid requisitions.	i .	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	:81	xxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions		12

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	6,561.89
2023 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	3,208,408.28
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	140,389.74
Due County for Added and Omitted Taxes	xxxxxxxxxx	4,880.90
Paid	3,355,359.91	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxx
Due County for Added and Omitted Taxes	4,880.90	xxxxxxxxx
	3,360,240.81	3,360,240.81

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Foo	tnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy		xxxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 31, 2023		=	xxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,600,000.00	1,600,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			(#
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	2,721,853.95	2,855,552.97	133,699.02
Added by N.J.S.A. 40A:4-87 (List on 17a)	7,000.00	7,000.00	
			: +:
Total Miscellaneous Revenue Anticipated	2,728,853.95	2,862,552.97	133,699.02
Receipts from Delinquent Taxes	239,428.37	243,702.32	4,273.95
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	10,190,944.62	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	465,238.09	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	10,656,182.71	10,938,554.74	282,372.03
	15,224,465.03	15,644,810.03	420,345.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	31,408,266.66
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	17,616,033.00	xxxxxxxx
Regional School Tax		xxxxxxxx
Regional High School Tax	€	xxxxxxxx
County Taxes	3,348,798.02	xxxxxxxx
Due County for Added and Omitted Taxes	4,880.90	xxxxxxxx
Special District Taxes	\\\&\	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	500,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	=
Balance for Support of Municipal Budget (or)	10,938,554.74	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	хххххххх	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	31,908,266.66	31,908,266.66

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
prive Sober or Get Pulled Over Grant	7,000.00	7,000.00	2
Tive double of det Fulled over Grant	7,000,00	-	
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			-
			-
		-	
		-	-
		-	
		-	
			
PAGE TOTALS	7,000.00	7,000.00	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	cmfo@wallingtonnj.org
	Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		15,217,465.03
2023 Budget - Added by N.J.S.A. 40A:4-87		7,000.00
Appropriated for 2023 (Budget Statement Item 9)		15,224,465.03
Appropriated for 2023 by Emergency Appropriation (Budget Statemer	nt Item 9)	
Total General Appropriations (Budget Statement Item 9)		15,224,465.03
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		15,224,465.03
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	13,423,054.84	
Paid or Charged - Reserve for Uncollected Taxes 500,000.00		
Reserved 1,301,368.67		
Total Expenditures		15,224,423.51
Unexpended Balances Canceled (see footnote)		41.52

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
educt Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	133,699.02
Delinquent Tax Collections	xxxxxxxx	4,273.95
	xxxxxxxx	***
Required Collection of Current Taxes	xxxxxxxxx	282,372.03
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxx	41.52
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	54,412.71
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	303,961.26
Prior Years Interfunds Returned in 2023	xxxxxxxx	
Animal License Excess		3,379.80
Canceled Grant Receivables & Appropriated Reserves for Grants		40,655.31
Canceled School Tax Payable		2.00
Marriage Licese Fee Adjujstment		25.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023		xxxxxxxx
Balance - December 31, 2023	xxxxxxxx	3
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023	200.40	xxxxxxxx
Prior Year Sen/Vet Disallowed	4,250.00	
Prior Year Bills	9,321.50	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	<u> </u>
Surplus Balance - To Surplus (Sheet 21)	809,050.70	xxxxxxxx
	822,822.60	822,822.60

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	
Miscellaneous Refunds	388.02
Senior & Vet 2% Fee	622.59
Polling Rental	120.00
Tax Receipt Copies	2.00
Death Certificate Copies	710.00
Marriage License Copies	820.00
Bank Charges/ Refunds/Bounced Check Fees	440.00
Photo Copies	7.00
Streets and Roads (Bus)	3,452.00
SNJ Unclaimed Funds	669.47
DMV Inspections	350.00
Restitution	1,951.87
Clear Mattress Bag	115.00
LexisNexis	365.00
Carfax	795.00
JIF Awards	1,000.00
ADS SUI Refunds	7,522.44
Prior Year Voided Checks	13,944.74
SWAT Team	3,000.00
Bid Spec Fee	100.00
Scrap Metal	467.85
PCBC Class Action Settlement	17,414.03
OPRA Copies	155.70
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	54,412.71

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	2,614,392.91
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	809,050.70
Amount Appropriated in the 2023 Budget - Cash	1,600,000.00	xxxxxxxx
 Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services 		xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	1,823,443.61	xxxxxxxx
	3,423,443.61	3,423,443.61

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		3,954,503.32
Investments		
Sub Total		3,954,503.32
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,621,966.95
Cash Surplus		1,332,536.37
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	423.29	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		423.29
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		1,332,959.66

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis)	‡			\$	31,628,164.78
	or (Abstract of Ratables)				\$	
2.	Amount of Levy - Special District Taxes				\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63,12 et seq.				\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$	50,777.23
5b.	Subtotal 2023 Levy Reductions Due to Tax Appeals** Total 2023 Tax Levy	\$31,678,942.01 \$	-		\$	31,678,942.01
6.	Transferred to Tax Title Liens				\$	
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$	12,684.13
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2022		\$_	317,351.59		
	In 2023*		\$_	31,055,665.07		
	Homestead Benefit Credit		\$_			
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed		\$_	35,250.00	ā	
	Total To Line 14		\$=	31,408,266.66	=	
11∞	Total Credits				\$	31,420,950.79
12.	Amount Outstanding December 31, 2023				\$	257,991.22
13.	Percentage of Cash Collections to Total 2023 (Item 10 divided by Item 5c) is 99.14%					
Note	: If municipality conducted Accelerated To	ax Sale or Tax Levy Sa	ale c	heck herea	nd co	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cas	<u>sh:</u>				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$_ \$_	31,408,266.66	i i	
	To Current Taxes Realized in Cash (Sheet 1	7)	\$_	31,408,266.66		
Note A:	In showing the above percentage the following sh. Where Item 5 shows \$1,500,000.00, and Item 10 the percentage represented by the cash collection \$1,049,977.50 divided by \$1,500,000, or .699985 be shown as Item 13 is 69.99% and not 70.00%, r	shows \$1,049,977.50, is would be The correct percentage t	to			

Senior Citizens and Veterans Deductions.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

^{*} Include overpayments applied as part of 2023 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	31,408,266.66
LESS: Proceeds from Accelerated Tax Sale	63	
Net Cash Collected	\$	31,408,266.66
Line 5c (sheet 22) Total 2023 Tax Levy	\$	31,678,942.01
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.15%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	31,408,266.66
LESS: Proceeds from Tax Levy Sale (excluding premium)	27	
Net Cash Collected	\$	31,408,266.66
Line 5c (sheet 22) Total 2023 Tax Levy	\$	31,678,942.01
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u></u>	99.15%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	552.74	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	8,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	26,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	4,250.00
9. Received in Cash from State	xxxxxxxx	31,129.45
10,		
11,		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	423.29
Due To State of New Jersey	77.0	xxxxxxxx
	36,052.74	36,052.74

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	8,750.00
Line 3	26,750.00
Line 4	2
Sub - Total	35,500.00
Less: Line 7	250.00
To Item 10, Sheet 22	35,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxx	83,021.75
Taxes Pending Appeals	83,021.75	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Da Closed to Results of Operation (Portion of Appeal won by Municipality, including Intere		2,040.00	хххххххх
Budget Appropriation			50,000.00
Balance - December 31, 2023		130,981.75	xxxxxxxx
Taxes Pending Appeals*	130,981.75	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxatio	n	133,021.75	133,021.75

T-8427
License #

License #

Laxcollector@wallingtonnj.org

Signature of Tax Collector

2/9/2024

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023	1. Balance - January 1, 2023		xxxxxxxx
A. Taxes	239,452.32	xxxxxxxx	xxxxxxxx
B., Tax Title Liens		xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens;		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes		4,250.00	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	243,702.32
8. Totals		243,702.32	243,702.32
9. Balance Brought Down		243,702.32	xxxxxxxx
10. Collected:		xxxxxxxxx	243,702.32
A. Taxes	243,702.32	xxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxx
12. 2023 Taxes Transferred to Liens			xxxxxxxx
13. 2023 Taxes		257,991.22	xxxxxxxx
14. Balance - December 31, 2023		xxxxxxxx	257,991.22
A. Taxes	257,991.22	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	*	xxxxxxxx	xxxxxxxx
15. Totals		501,693.54	501,693.54

Percentage of Cash Collections to Adj		
(Item No. 10 divided by Item No. 9) is	100.00%	

17. Item No.14 multiplied by percentage shown above is	257,991.22	and represents the
maximum amount that may be anticipated in 2024		

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1, Ba	lance - January 1, 2023		xxxxxxxx
2. Fo	reclosed or Deeded in 2023	xxxxxxxx	xxxxxxxx
3,	Tax Title Liens	<u>.</u>	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxx	
6.	Adjustment to Assessed Valuation		xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxx	
8. Sa	les	xxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxx	
10.	Contract	xxxxxxxx	
11::	Mortgage	xxxxxxxx	
12.	Loss on Sales	xxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Ba	lance - December 31, 2023	xxxxxxxx	
			3

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18,	xxxxxxxx	
19. Balance - December 31, 2023	XXXXXXXX	0.5
		8-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	5
	<u>. </u>	

Analysis of Sale of Property:	\$	540
*Total Cash Collected in 2023		
Realized in 2023 Budget		
To Results of Operation (Sheet 19	9)	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	[Amount Dec. 31, 2022 per Audit Report		Amount in 2023 Budget		Amount Resulting from 2023		Balance as at Dec. 31, 2023
Emergency Authorization -								
Municipal*	\$_		- \$ _		. \$ _		_\$_	
Emergency Authorization -								
Schools	\$_		\$_		\$_		_\$_	<u> </u>
Overexpenditure of Appropriations	\$_		\$_		\$_		_\$_	
Deficit in Payroll	\$_	16,967.62	\$_	16,967.62	\$_		\$_	×
	\$_		\$_		\$_		\$_	<u> </u>
	\$_		\$_		\$_		_\$_	
	\$_		\$_		\$_		_\$_	*
	\$_		\$_		\$_		_\$_	
	\$_		\$_		\$_		_\$_	Ē
TOTAL DEFERRED CHARGES	\$_	16,967.62	\$_	16,967.62	\$_		_\$_	

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
114		\$\$
2		\$
3		\$\$
4.		\$\$
5.		\$\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2023
1,, ,			\$		
2,			\$		
3.			\$		
4.			\$		

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC., FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2023		Balance	
			Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
4/25/2019	Prior Year Unemployment Assessment		450,000.00	90,000.00	180,000,00	90,000.00		90,000.00
20022								-
12/17/2020	Special Emergency COVID 19- PPE		57,000.00	11,400.00	45,600,00	11,400.00		34,200.00
12/17/2020	Special Emergency COVID 19- Revenue Deficits		211,837.00	42,367.40	169,469.60	42,367 40		127,102.20
								-
12/02/2021	Special Emergency - Tropical Storm Ida		180,000.00	36,000.00	144,000.00	36,000.00		108,000.00
_								
								-
								-
								-
		Totals	898,837.00	179,767.40	539,069.60	179,767,40		359,302,20

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cmfo@wallingtonnj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2023		Balance
	·	Authorized	1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							1.5
							-

	· · · · · · · · · · · · · · · · · · ·						-
							-
222							
	Totals	1411	- F	*	021_		2

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024	Debt Service
Outstanding - January 1, 2023	xxxxxxxx	10,537,000.00		
Issued	xxxxxxxx			
Paid	1,110,000.00	XXXXXXXX		
Outstanding - December 31, 2023	9,427,000.00	xxxxxxxx		
	10,537,000.00	10,537,000.00		
2024 Bond Maturities - General Capital Bonds			\$	1,135,000.00
2024 Interest on Bonds*	9	334,300.00		
ASSESSMENT SE	RIAL BONDS			
	RIAL BONDS			
ASSESSMENT SE Outstanding - January 1, 2023 Issued				
Outstanding - January 1, 2023	xxxxxxxx	xxxxxxxx		
Outstanding - January 1, 2023 Issued	xxxxxxxx	XXXXXXXX		
Outstanding - January 1, 2023 Issued Paid	xxxxxxxx			
Outstanding - January 1, 2023 Issued Paid	xxxxxxxx		\$	
Outstanding - January 1, 2023 Issued Paid Outstanding - December 31, 2023	xxxxxxxx	xxxxxxxx	\$	

LIST OF BONDS ISSUED DURING 2023

BIST OF BOTTOS 1880 BOTTOS 2020								
Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate				
Total	-	:(+:						

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023		xxxxxxxx	
		45	
2024 Loan Maturities	V 0		\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
L	OAN		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	*	xxxxxxxxx	
	=	<u> </u>	
2024 Loan Maturities	SV		\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			5 -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Deb	t Service
Outstanding - January 1, 2023	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2023	ā	xxxxxxxx		
2024 Bond Maturities - Term Bonds		\$		
2024 Interest on Bonds		\$]	
TYPE I SCHOOL SE	CRIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding December 24, 2022				
Outstanding - December 31, 2023		XXXXXXXXX	1	
2024 Interest on Bonds		\$	j	
2024 Bond Maturities - Term Bonds		***	\$	
Total "Interest on Bonds - Type I School Debt Serv	rice" (*Items)		\$	390
LIST OF BOND				
Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	=			

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2024 Interest Dec, 31, 2023 Requirement

1.	Emergency Notes	\$	\$
2.	Special Emergency Notes	\$ 198,000.00	\$ 8,910.00
3.	Tax Anticipation Notes	\$	\$
4.	Interest on Unpaid State & County Taxes	\$	\$
5.		\$	\$
6.		\$	\$

heet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements For Principal For Interest**		Interest Computed to (Insert Date)
Ord. #22-06: Tax Appeal Refunding ('23 / '24)	266,667.00	8/19/2022	133,334.00	03/18/24	4.5000%	133,333.00	6,000.03	03/18/24
· · · · · · · · · · · · · · · · · · ·								
Page Totals	266,667.00		133,334.00			133,333.00	6,000.03	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements For Principal For Interest**		Interest Computed to (Insert Date)
1.			BCC. 01, 2020					
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11,								
12.								
13.								
14.								
Total			3 = 3				-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

Sheet 34

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements			
	Dec. 31, 2023	For Principal	For Interest/Fees		
1.					
2.					
3,					
4.					
5.					
6,:					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	-				

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations		Expended	Canceled	Funded	Unfunded	
Ord # 19-07 2019 Road Program	285,878.77				110,289.73		175,589.04		
Ord # 19-10 2019 Acq. of Office Equip.	43,654.68				5,363.18		38,291.50		
Ord # 20-04 2020 Road Program	182,916.49				2,387.50		180,528.99		
Ord # 20-15 Hathaway Street Sewer	5,271.40				5		5,271.40		
Ord # 21-01 / 23-02 New Library Construction	5,620.96		425,000.00		367,963.48			62,657.48	
Ord # 21-02 Crescent Rd Park Drainage Improvements	4,257.99				297.00		3,960.99		
Ord # 21-23 Reconstruction/Resurf, Various Roads	201,013.55				988.00		200,025.55		
Ord # 22-16 Various Public Improvements	198,036.98				113,154.14		84,882.84		
Page Total	926,650.82		425,000.00		600,443.03	74	688,550.31	62,657.48	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	25,964.00
Received from 2023 Budget Appropriation*	xxxxxxxx	80,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	105,964.00	xxxxxxxx
	105,964.00	105,964.00

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	хххххххх	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	=======================================	

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord # 23-02 New Library Construct.	425,000.00	225,000.00	Ordinance	200,000.00
Total	425,000.00	225,000.00	2	200,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	102,337.26
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxx
Balance - December 31, 2023	102,337.26	xxxxxxxx
	102,337.26	102,337.26

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.										
	1.	Total Tax Levy for Year 2023 was					\$	31,0	678,94	2.01
	2.	Amount of Item 1 Collected in 2023 (*)				\$	31,408	266.66	2	
	3.	Seventy (70) percent of Item 1					\$_	22,	175,25	59.41
	(*) Ir	ncluding prepayments and overpayments	s app	lied						
B.	1.	Did any maturities of bonded obligation	ns or i	notes fa	ll due dur	ing the	year 2023	?		
		Answer YES or NO YES								
	2.	Have payments been made for all bone December 31, 2023?	ded o	bligatio	ns or note	s due o	n or befor	е		
		Answer YES or NO YES	lf	answer	is "NO" (jive deta	ails			
		NOTE: If answer to Item B1 is YES, t	hen l	tem B2	must be	answe	red			
_	ended	or notes exceed 25% of the total appro? Answer YES or NO	priatio	NO	pperating	puipose	eniule du	uget ior	une ye	zai
D.	1.	Cash Deficit 2022							\$	
	2,	4% of 2022 Tax Levy for all purposes;	Le	νγ	\$			=	s	
	3.	Cash Deficit 2023		-,	-				\$	
	4,	4% of 2023 Tax Levy for all purposes:	Lo	vy	\$			_	œ	
			Le	v y	Ψ				¥	
Ε.		<u>Unpaid</u>		20	22		2023			<u>Total</u>
	1.	State Taxes	\$			_\$			\$	·
	2,	County Taxes	\$			_\$	4,	880.90	\$	4,880.90
	3.	Amounts due Special Districts	10							
		:	\$			_\$		- 2	\$	
	4	Amount due School Districts for School	l Tax							
		;	\$			\$			\$	

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2023

Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	221,231.39	
Investments		
Change Fund	100,00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	332,139.15	
Liens Receivable		
	A 1 1 1 1 1 1 1 1 1	
Deferred Charges (Sheet 48)		
Over-expenditure of appropriation	1,345.50	
Deficit in Operations	152,768.86	
Cash Liabilities:		
Appropriation Reserves		187,357.47
Encumbrances Payable	W. III. will	12,128.78
Accrued Interest on Bonds and Notes		39,666.67
Utility Rent Overpayments		10,631.67
Equipment Reserve		3,862.00
Subtotal - Cash Liabilities		253,646.59 "0
Reserve for Consumer Accounts and Lien Receivable		332,139.15
Fund Balance		121,799.16
Total	707,584.90	707,584.90

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	83,430.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	83,430.00
CASH	257,946.78	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	8,823,594.13	
AUTHORIZED AND UNCOMPLETED	1,055,000.00	
PAGE TOTALS	10,219,970.91	83,430.00

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,219,970.91	83,430.00
BONDS PAYABLE		4,660,000.00
LOANS PAYABLE		ê.
CAPITAL LEASES PAYABLE		ž.
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		213,155.02
UNFUNDED		2,972.00
CONTRACTS PAYABLE		
ENCUMBRANCES		6,960.48
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		5,099,364.13
RESERVE FOR DEFERRED AMORTIZATION		35,800.00
RESERVE FOR PRELIMINARY EXPENSES		27,673.92
DOWN PAYMENTS ON IMPROVEMENTS		ā
CAPITAL IMPROVEMENT FUND		59.00
CAPITAL FUND BALANCE		90,556.36
TOTALS	10,219,970.91	10,219,970.91

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
SSESSMENT NOTES		
SSESSMENT SERIAL BONDS		
UND BALANCE		
FOTALS (Do not crowd - add		

Sheet 43

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

\$ 	Audit							
Title of Liability to which Cash	Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
4								
								*
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
(-
Other Liabilities								<u> </u>
Trust Surplus								5
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
			21	227	[47]			- 4

^{*}Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	270,359.43	270,359.43	(#3
Rents	2,175,000.00	2,034,517.99	(140,482.01)
Fire Hydrant Service	98,500.00	79,559.91	(18,940.09)
Miscellaneous	10,900.00	17,711.66	6,811.66
Reserve for Debt Service	159,099.83	159,099.83	*
Capital Fund Balance Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	********
Subtotal	2,713,859.26	2,561,248.82	(152,610.44)
Deficit (General Budget) **			
	2,713,859.26	2,561,248.82	(152,610.44)

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		2,713,859.26
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,713,859.26
Add: Overexpenditures (See Footnote)		1,345.50
Total Appropriations and Overexpenditures		2,715,204.76
Deduct Expenditures:		
Paid or Charged	2,527,847.29	
Reserved	187,357.47	
Surplus (General Budget)**		
Total Expenditures		2,715,204.76
Unexpended Balance Canceled (See Footnote)		32 2

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,561,248.82	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	856.39	
Prior Year Void Checks	9,258.24	
Total Revenue Realized		2,571,363.45
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,527,847.29	
Reserved	187,357.47	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Prior Year Void Deposit in Transit	10,273.05	
Total Expenditures	2,725,477.81	
Less: Deferred Charges Included in Above "Total Expenditures"	1,345.50	
Total Expenditures - As Adjusted		2,724,132.31
Excess		
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2023 Operation	-	
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	Ē	
Deficit		152,768.86
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	152,768.86	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	856.39	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due		
from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		856.39

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	¥
Unexpended Balances of Appropriations	xxxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	856.39
Deficit in Anticipated Revenues	152,610.44	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	151,754.05
Excess in Operations - to Operating Surplus	1.5	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	152,610.44	152,610.44

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXX	392,158.59
Excess in Results of 2023 Operations	хххххххх	
Amount Appropriated in the 2023 Budget - Cash	270,359.43	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	121,799.16	xxxxxxxx
	392,158.59	392,158.59

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		221,231.39
Investments		100.00
Interfund Accounts Receivable		
Subtotal		221,331,39
Deduct Cash Liabilities Marked with "C" on Trial Balance		253,646.59
Operating Surplus Cash or (Deficit in Operating Surplus	Cash)	(32,315.20)
Other Assets Pledged to Surplus:*		
Deferred Charges #	1,345.50	
Operating Deficit #	152,768.86	
Total Other Assets		154,114.36
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDG	ET.	121,799.16

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$325,465.73
Increased by: Rents Levied		\$2,127,179.63_
Decreased by: Collections Overpayments applied Transfer to Liens	\$2,105,597.19 \$10,519.45 \$	
Other Balance December 31, 2023	\$4,389.57	\$2,120,506.21 \$332,139.15
SCHEDULE OF WATER	R UTILITY LIENS	
Balance December 31, 2022		\$
Increased by:		
Transfers from Accounts Receivable Penalties and Costs Other	\$\$ \$\$	•
Decreased by: Collections	\$	\$
Other	\$ \$	\$
Balance December 31, 2023		\$

DEFERRED CHARGES - MANDATORY CHARGES ONLY-WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By		Amount Dec. 31, 2022 per Audit Report		Amount in 2023 Budget		Amount Resulting 2023		Balance as at Dec. 31, 2023
1.	Emergency Authorization -								
	Municipal*	\$_		- \$ _		\$_		\$_	
2.	Overexpenditure of Appropriation	\$_	80,566.98	\$_	80,566.98	\$_	1,345.50	\$_	1,345.50
3.		\$_		\$_		\$_		\$_	
4.		\$_		\$_		\$_		\$_	
5.		\$_		\$_		\$_		\$_	
	Deficit in Operations	\$_		\$_		\$_	152,768.86	\$_	152,768.86
	Total Operating	\$_	80,566.98	\$_	80,566.98	\$_	154,114.36	\$_	154,114.36
6.		\$_		\$_		\$_		\$_	
7.		\$_		\$_		\$_		\$_	
	Total Capital	\$_		\$_	*	\$_	(2)	\$_	8*8

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

<u>Date</u>	<u>Purpose</u>	Amount
1		\$
2.		\$\$
3.		\$
4.		\$
5		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2023
1				\$	•: : -
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount	Balance Dec. 31, 2022	By 2023	D IN 2023 Canceled	Balance Dec 31, 2023
			Authorized*		Budgel	By Resolution	
							24
							1.3
							A
							::
							· V
	Totals	2.50					

it is necesty certified that all outstanding	Special Effetgeticy	appropriations have been adopted by the governing body in run compliance with its a	3/A - 40A. 4-00 61 364 and
are recorded on this page			
		75	Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024	Debt Service
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2023		xxxxxxxx		
2024 Bond Maturities - Assessment Bonds	(*)	-	s	
2024 Interest on Bonds	I	s	2	
Outstanding - January 1, 2023	xxxxxxxxx	4,990,000.00		
WATER UTILITY C	APITAL BONDS		_	
Issued	XXXXXXXX	4,990,000.00	1	
Paid	330,000.00	хххххххх		
Outstanding - December 31, 2023	4,660,000.00	xxxxxxxx		
11	4,990,000.00	4,990,000.00	1	
2024 Bond Maturities - Capital Bonds			\$	330,000.00
2024 Interest on Bonds		\$ 182,150.00		
INTEREST ON RON	DS - WATER UT	TILITY BUDGET		
INTEREST ON BOIL			li .	
2024 Interest on Bonds (*Items)		\$ 182,150.00		
		\$ 182,150.00 \$ 39,666.67		
2024 Interest on Bonds (*Items)	ce)			
2024 Interest on Bonds (*Items) Less: Interest Accrued to 12/31/2023 (Trial Balan	ce)	\$ 39,666.67		

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
		-		

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose, Do	Balance - January 1, 2023		2023	Expended	Other	Balance - Decer	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		0.1.01	Funded	Unfunded
Ord. 11-3: Acq. of Two Dump Trucks w/Plows	52,43					52.43	
Ord, 12-21: Replacement of Var. Water Mains	1,400.00					1,400.00	
Ord. 12-22: Replacement of Var. Water Mains	60,715.57					60,715.57	
Ord. 15-5: Hathaway Street Watermain	5,529.09					5,529.09	
Ord 20-015: Hathaway St. Sanitary Sewer Main	156,992.08	2,972.00		11,534.15		145,457.93	2,972.00
PAGE TOTALS	224,689.17	2,972.00	121.	 11,534.15	2	213,155.02	2,972.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	59.00
Received from 2023 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	59.00	xxxxxxxx
	59.00	59.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023		xxxxxxxxx
	i i	

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	#2	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	90,556.36
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxx
Balance - December 31, 2023	90,556.36	xxxxxxxx
	90,556.36	90,556.36