

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>11,586</u>
NET VALUATION TAXABLE 2017	<u>949,481,648</u>
MUNICODE	<u>0265</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES – JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS  
AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE  
DIVISION OF LOCAL GOVERNMENT SERVICE**

Borough of Wallington County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Gary Higgins  
Title: Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Charles Cuccia am the Chief Financial Officer, License #0203, of the Borough of Wallington, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No

Signature	<u>Charles Cuccia</u>
Title	<u>Chief Financial Officer</u>
Address	
Phone Number	<u>973-890-4500</u>
Email	<u>cuccia53@gmail.com</u>

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

### Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough Of Wallington as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Gary Higgins

---

Registered Municipal Accountant

Lerch, Vinci & Higgins

---

Firm Name

17-17 Route 208

Fair Lawn , New Jersey 07418

US

---

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no **"procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Wallington
Chief Financial Officer:	Charles Cuccia
Signature:	Charles Cuccia
Certificate #:	0203
Date:	2/12/2018

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Wallington
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002365  
Fed I.D. #  
Wallington  
Municipality  
Bergen  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$250,000.00</u>	<u>\$8,431.00</u>	<u>\$</u>

Type of Audit required by OMB Uniform Guidance and  
N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
Accordance with Government Auditing  
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Charles Cuccia  
Signature of Chief Financial Officer

2/12/2018  
Date



**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Wallington, County of Bergen during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

---

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

☐ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of     \$952,772,363

\_\_\_\_\_  
Barbara Potash  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Wallington  
MUNICIPALITY  
\_\_\_\_\_  
Bergen  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Delinquent Taxes	923,543.00	
Tax Title Liens	752,650.00	
Due from Other Trust Fund	179,142.00	
Due from Animal Control Fund	22,826.00	
Subtotal Receivables with Full Reserves	1,878,161.00	0.00
Cash Liabilities		
Due to State of New Jersey - DCA Fees		782.00
Reserve for Insurance Proceeds		50,000.00
Budget Appropriation Reserves		403,654.00
Encumbrances Payable		225,275.00
Tax Overpayments		26,508.00
Due to General Capital Fund		627,936.00
Reserve for Revaluation		2,770.00
Reserve for Codification of Ordinances		10,925.00
Due to Water Utility Operating Fund		910,263.00
Marriage License Fee Payable		431.00
Prepaid Taxes		493,766.00
Reserve for Grants Appropriated		319,604.00
Reserve for Grants Unappropriated		151,394.00
Due to State of New Jersey - Senior Citizens & Veterans Deductions		938.00
Local District School Tax Payable		0.00
Due County for Added and Omitted Taxes		4,860.00
State Library Aid		19,770.00
Subtotal Cash Liabilities	0.00	3,248,876.00
Current Fund Total		
Grants Receivable	2,028.00	
Cash - Petty Cash Fund	100.00	
Cash - Change Fund	100.00	
Cash	3,961,004.00	
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Deferred Charges - Overexpenditure of Appropriations	196,899.00	
Reserve for Receivables		1,878,161.00
School Taxes Deferred		0.00
Fund Balance		911,255.00
Investments		
Total	6,038,292.00	6,038,292.00

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS**  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Federal and State Grants Receivable	0.00	
Appropriated Reserves for Federal and State Grants		0.00
Unappropriated Reserves for Federal and State Grants		0.00
	0.00	0.00



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Due from State of NJ	7.00	
Due to Current Fund		22,826.00
Reserve for Expenditures		5,771.00
Cash	28,590.00	
Total Animal Control Fund	28,597.00	28,597.00
Trust Other Fund		
Due to Current Fund		179,142.00
Due to Water Utility Operating Fund		14,805.00
Reserve for Unemployment		38,362.00
Reserve for Net Payroll and Payroll Agency		58,711.00
Reserve for Miscellaneous Reserves		787,564.00
Cash	1,078,584.00	
Deferred Charges	0.00	
Total	1,078,584.00	1,078,584.00
Municipal Open Space Trust Fund		
Cash	0.00	
Total Municipal Open Space Trust Fund	0.00	0.00

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	_____	\$
	X	_____	%
	(2)	_____	\$0.00

Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	_____	\$
---	-----	-------	----

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \_\_\_\_\_ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	Charles Cuccia
Signature:	Charles Cuccia
Certificate #:	0203
Date:	2/12/2018

## SCHEDULE OF TRUST FUND RESEF

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts
Hurricane Irene	\$	\$2,33
Escrow	\$3,850.00	
Uniform Fire Safety Act Penalties	\$5,320.00	\$1,12
Planning Board Escrow	\$37,465.00	\$24,10
Road Opening	\$38,255.00	
Third Party Lien Redemptions	\$718,962.00	\$170,45
Iron & Steel (Recycling)	\$128.00	
Zoning Board - Escrow	\$33,432.00	\$2,50
Handicap Trust	\$37.00	
Police Off Duty	\$949.00	\$205,18
Recreation	\$56,141.00	\$39,06
Parks	\$3,960.00	
POAA	\$42,417.00	\$1,80
Police Camp	\$3,360.00	
Memorial Day Parade	\$2,705.00	
Fire Department Deduction	\$442.00	
Developer's Agreement	\$60,738.00	
COAH	\$17,554.00	\$6,38
Tax Sale Premiums	\$	\$284,90
Totals	\$1,025,715.00	\$737,84

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts	
		Assessments and Liens	Current Budget
Assessment Serial Bond Issues			
Assessment Bond Anticipation Note Issues			
Other Liabilities			
Trust Surplus			
Trust Surplus			
Less Assets "Unfinanced"			
Totals	0.00	0.00	



**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Deferred Charges - Funded	10,381,134.00	
Reserve for Payment of Debt		250,000.00
Deferred Charges - Unfunded	1,510,118.00	
Contracts Payable		229,890.00
Grants Receivable	618,606.00	
Due from Current Fund	627,936.00	
Due from Water Utility Capital Fund	1,965,234.00	
Due to Water Utility Operating Fund		1,250,802.00
Reserve for Grants Receivable		571,212.00
Reserve for Purchase of Fire Equipment		11,595.00
Estimated Proceeds Bonds and Notes Authorized	1,047,618.00	
Bonds and Notes Authorized But Not Issued		1,047,618.00
Cash	189,736.00	
Deferred Charges - Overexpenditure of Ordinance	2,636.00	
General Capital Bonds		10,319,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		462,500.00
Assessment Notes		
Loans Payable		62,134.00
Improvement Authorizations - Funded		780,266.00
Improvement Authorizations - Unfunded		1,245,037.00
Capital Improvement Fund		17,602.00
Capital Surplus		95,362.00
Total	16,343,018.00	16,343,018.00

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Water Operating	30,317.00	909,109.00	21,384.00	918,042.00
Water Capital		13,878.00		13,878.00
Current	86,562.00	4,075,297.00	200,855.00	3,961,004.00
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License		28,603.00	13.00	28,590.00
Trust - Other		1,275,441.00	196,857.00	1,078,584.00
Municipal Open Space Trust Fund				0.00
Capital - General	219.00	591,921.00	402,404.00	189,736.00
Total	117,098.00	6,894,249.00	821,513.00	6,189,834.00

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Gary Higgins Title: Registered Municipal Accountant

## CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Other Trust - Valley National #041345347	2,335.00
Animal Control - Valley National #0400101718	28,603.00
Other Trust - Valley National #0400101688 (Payroll)	272,508.00
Other Trust - Valley National #0400101726 (Payroll Agency)	22,765.00
Other Trust - Valley National #0400101742 (Unemployment)	38,098.00
Other Trust - Valley National #0400101750 (Recreation)	68,222.00
Other Trust - Valley National #0400101769 (Trust)	871,513.00
Water Capital - Valley National #0400101629	13,878.00
Water Operating - Valley National #0400101637	909,109.00
General Capital - Valley National #0400101572	591,921.00
Current Fund - Valley National #0400101564	3,308,908.00
Current Fund - Valley National #41345541	766,389.00
Total	6,894,249.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Cancel
Non-Public Nursing	2,028.00			
Safe and Secure Communities Program	32,337.00			3:
Total	34,365.00	0.00	0.00	3:



## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERA

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	
		Budget	Appropriation By 40A:4-87		
Supplemental Fire Svc Program State Entitlement	1,573.00				
Alcohol Education and Rehabilitation	10,989.00	967.00			
Drunk Driving Enforcement Fund	14,454.00			601.00	
Clean Communities	73,010.00				
COPS Fast Programs	73.00				
Municipal Alliance - State	30,410.00	8,977.00		3,030.00	
Municipal Alliance - Local	5,476.00	2,244.00			
Legislative Grant - Emergency Services	9,530.00				
Non Public Nursing	14,276.00				
Body Armor Replacement	5,667.00			4,800.00	
Municipal Recycling Assistance Program	17,575.00	116.00			
Recycling Tonnage Grant	49,886.00	4,710.00			
COPS More	1,579.00				
Livable Communities-Acquisition of Fire Equipment	1,977.00				
Domestic Preparedness Grant	50,000.00				
HAVA Grant	6,586.00				
DEP Stormwater Grant	17,960.00				
<b>Total</b>	<b>311,021.00</b>	<b>17,014.00</b>	<b>0.00</b>	<b>8,431.00</b>	



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDER

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants
		Budget	Appropriation By 40A:4-87		
Alcohol Education and Rehabilitation Fund	967.00	967.00		901.00	
Municipal Alliance	8,977.00	8,977.00		7,964.00	
FEMA - Firefighters Scuba Grant				7,950.00	
Clean Communities				19,346.00	
Body Armor Replacement				2,428.00	
Municipal Recycling Assistance	116.00	116.00		58.00	
Safe and Secure Communities	30,000.00			54,824.00	
Recycling Tonnage Grant	4,710.00	4,710.00		27,923.00	
Total	44,770.00	14,770.00	0.00	121,394.00	

## LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable #	85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85002-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			16,309,286.00
Paid		16,309,286.00	
Balance December 31, 2017			
School Tax Payable #	85003-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85004-00	0.00	
Prepaid Ending Balance			
Total		16,309,286.00	16,309,286.00

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017			
2017 Levy	85105-00		
Added and Omitted Levy			
Interest Earned			
Expenditures			
Balance December 31, 2017	85046-00	0.00	
Total		0.00	0.00



## REGIONAL SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85032-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85034-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during Year \_\_\_\_\_

# Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017 )	85042-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85044-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during year \_\_\_\_\_

# Must include unpaid requisitions

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		15,611.00
2017 Levy			
General County	80003-03		2,382,750.00
County Library	80003-04		
County Health			
County Open Space Preservation			99,317.00
Due County for Added and Omitted Taxes	80003-05		5,536.00
Paid		2,498,354.00	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		4,860.00	
Total		2,503,214.00	2,503,214.00

Paid for Regular County Levies                      2,482,067.00

Paid for Added and Omitted Taxes                      16,287.00

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2017 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2017	80003-09		
Total			

Footnote: Please state the number of districts in each instance

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		14,850.00
State Library Aid Received in CY (Credit)		4,920.00
Expended (Debit)		
Balance December 31, 2017	19,770.00	
Total	19,770.00	19,770.00

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

## STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	715,000.00	715,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	1,531,253.00	1,633,831.00	102,578.00
Added by NJS40A:4-87			
Total Miscellaneous Revenue Anticipated 80103-	1,531,253.00	1,633,831.00	102,578.00
Receipts from Delinquent Taxes 80104-	789,000.00	836,242.00	47,242.00
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	8,548,184.00		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	328,625.00		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	8,876,809.00	8,680,423.00	-196,386.00
Total	11,912,062.00	11,865,496.00	-46,566.00

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		26,677,312.00
Amount to be Raised by Taxation		
Local District School Tax 80109-00	16,309,286.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	2,482,067.00	
Due County for Added and Omitted Taxes 80112-00	5,536.00	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00	0.00	
Reserve for Uncollected Taxes 80114-00		800,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	8,680,423.00	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	27,477,312.00	27,477,312.00

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2017**  
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature \_\_\_\_\_ Charles Cuccia



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	11,912,062.00
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2017 (Budget Statement Item 9)	80012-03	11,912,062.00
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	50,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	11,962,062.00
Add: Overexpenditures (see footnote)	80012-06	54,075.00
Total Appropriations and Overexpenditures	80012-07	12,016,137.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,812,257.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	800,000.00
Reserved	80012-10	403,654.00
Total Expenditures	80012-11	12,015,911.00
Unexpended Balances Cancelled (see footnote)	80012-12	226.00

### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2017 OPERATION**  
CURRENT FUND

	Debit	Credit
Prior Year Safe and Secure Communities Fund Grant Receipts		138,245.00
Prior Year Tax Appeals Granted	54,099.00	
Sale of Municipal Assets (Credit)		
Unexpended Balances of PY Appropriation Reserves (Credit)		143,672.00
Prior Years Interfunds Returned in CY (Credit)		
Unexpended Balances of CY Budget Appropriations		226.00
Cancellation of Reserves for Federal and State Grants (Credit)		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		102,578.00
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Excess of Anticipated Revenues: Delinquent Tax Collections		47,242.00
Excess of Anticipated Revenues: Required Collection of Current Taxes		0.00
Interfund Advances Originating in CY (Debit)	19,868.00	
Miscellaneous Revenue Not Anticipated		287,977.00
Cancellation of Federal and State Grants Receivable (Debit)	32,337.00	
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Refund of Prior Year Revenue (Debit)		
Deferred School Tax Revenue: Balance January 1, CY		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	196,386.00	
Surplus Balance	417,250.00	
Deficit Balance		
	719,940.00	719,940.00

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
2% Administrative Fee - Senior Citizens/Vets	1,325.00
Animal Control - Statutory Excess	2,607.00
Polling Place	240.00
Tax Bill Copies	190.00
Police	860.00
Death Certificate Copies	8,020.00
Marriage License Copies	1,400.00
Photocopies	171.00
Group Insurance Refund	13,220.00
DMV Inspection Fines	4,245.00
Insurance Dividend	206,824.00
Police Outside Duty Administrative Fees	30,063.00
Miscellaneous	18,812.00
Total Amount of Miscellaneous Revenues Not Anticipated	287,977.00

**SURPLUS – CURRENT FUND  
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance January 1, CY (Credit)		1,209,005.00
Excess Resulting from CY Operations		417,250.00
Amount Appropriated in the CY Budget - Cash	715,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2017 80014-05	911,255.00	
	1,626,255.00	1,626,255.00

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		3,961,004.00
Investments		
Grants Receivable, Change Fund and Petty Cash		2,228.00
Sub-Total		3,963,232.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,248,876.00
Cash Surplus	80014-09	714,356.00
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	196,899.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	196,899.00
	80014-15	911,255.00



(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2017 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	27,677,396.00
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	61,647.00
5a.	Subtotal 2017 Levy		27,739,043.00
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	27,739,043.00
6.	Transferred to Tax Title Liens	82107-00	163,021.00
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	1,849.00
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	167,033.00
	In 2017 *	82122-00	26,152,772.00
	Homestead Benefit Revenue	82124-00	291,507.00
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	66,000.00
	Total to Line 14	82111-00	26,677,312.00
11.	Total Credits		26,842,182.00
12.	Amount Outstanding December 31, 2017	83120-00	896,861.00
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	96.1724 82112-00	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		26,677,312.00
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		26,677,312.00

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$27,739,043.00, and Item 10 shows \$26,677,312.00, the percentage represented by the cash collections would be \$26,677,312.00 / \$27,739,043.00 or 96.1724. The correct percentage to be shown as Item 13 is 96.1724%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include Senior Citizens and Veterans



## ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

### (1)Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash

LESS: Proceeds from Accelerated Tax Sale

**NET Cash Collected**

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is

---

---

---

---

---

---

### (2)Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash

LESS: Proceeds from Tax Levy Sale (excluding premium)

**NET Cash Collected**

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is

---

---

---

---

---

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)		
Balance Jan 1, CY: Due To State of New Jersey (Credit)		688.00
Sr. Citizens Deductions Per Tax Billings (Debit)	21,500.00	
Veterans Deductions Per Tax Billings (Debit)	43,750.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	750.00	
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
Received in Cash from State (Credit)		66,250.00
Balance December 31, 2017	938.00	
	66,938.00	66,938.00

Calculation of Amount to be included on Sheet 22, Item  
10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	21,500.00
Line 3	43,750.00
Line 4	750.00
Sub-Total	66,000.00
Less: Line 7	0.00
To Item 10	66,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			0.00
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		0.00	
Taxes Pending Appeals*	0.00		
Interest Earned on Taxes Pending Appeals	0.00		
		0.00	0.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

			Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)				
2. Local District School Tax -	Actual 80016-			
	Estimate 80017-			
3. Regional School District Tax -	Actual 80025-			
	Estimate 80026-			
4. Regional High School Tax – School Budget	Actual 80018-			
	Estimate 80019-			
5. County Tax	Actual 80020-			
	Estimate 80021-			
6. Special District Taxes	Actual 80022-			
	Estimate 80023-			
7. Municipal Open Space Tax	Actual 80027-			
	Estimate 80028-			
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of item 10 Divided by %	[820034-04]			
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax				
(Amount Shown on Line 2 Above)				
Regional School District Tax				
(Amount Shown on Line 3 Above)				
Regional High School Tax				
(Amount Shown on Line 4 Above)				
County Tax				
(Amount Shown on Line 5 Above)				
Special District Tax				
(Amount Shown on Line 6 Above)				
Municipal Open Space Tax				
(Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement,	80024-06			

\* Must not be stated in an amount less than "actual" Tax of year2017.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction

#### To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
		_____	
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
		_____	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
		_____	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
		_____	
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
		_____	
	(A-D)		

#### 2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
		_____	
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
		_____	
	Total		\$
		_____	
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
		_____	
4.	Cash Required		\$
		_____	
5.	Total Required at _____ \$ (items 4+6)		\$
		_____	
6.	Reserve for Uncollected Taxes (item E above)		
		_____	



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		1,394,867.00	
	A. Taxes	83102-00 1,022,776.00		
	B. Tax Title Liens	83103-00 372,091.00		
2.	Cancelled			
	A. Taxes	83105-00		18.00
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		0.00
	B. Tax Title Liens	83109-00		
4.	Added Taxes		83110-00	
5.	Added Tax Title Liens		83111-00	
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		159,834.00
	B. Tax Title Liens - Transfers from Taxes	83107-00	159,834.00	
7.	Balance Before Cash Payments			1,394,849.00
8.	Totals		1,554,701.00	1,554,701.00
9.	Collected:			836,242.00
	A. Taxes	83116-00 836,242.00		
	B. Tax Title Liens	83117-00		
10.	Interest and Costs - 2017 Tax Sale		83118-00 57,704.00	
11.	2017 Taxes Transferred to Liens		83119-00 163,021.00	
12.	2017 Taxes		83123-00 896,861.00	
13.	Balance December 31, 2017			1,676,193.00
	A. Taxes	83121-00 923,543.00		
	B. Tax Title Liens	83122-00 752,650.00		
14.	Totals		2,512,435.00	2,512,435.00

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is

59.9522

16. Item No. 14 multiplied by percentage shown above is

1,004,914.58

And represents the

maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		0.00
	0.00	0.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017	(84125-00)
Realized in 2017 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Emergency Authorization	\$	\$	\$50,000.00	\$50,000.00
Overexpenditure of Appropriations - Appropriated Grants	\$	\$	\$92,824.00	\$92,824.00
Overexpenditure of Appropriations - 2017 Budget	\$33,910.00	\$33,910.00	\$54,075.00	\$54,075.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital - Overexpenditure of Ordinances	\$	\$	\$2,636.00	\$2,636.00
Deficit from Operations	\$	\$	\$0.00	\$0.00
Subtotal Current Fund	\$33,910.00	\$33,910.00	\$196,899.00	\$196,899.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$2,636.00	\$2,636.00
Total Deferred Charges	\$33,910.00	\$33,910.00	\$196,899.00	\$199,535.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION AND

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance
	Totals			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body of the municipality and are recorded on this page.

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, I  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Bal:
Totals				

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing bo  
40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Di  
and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		6,657,000.00	
Issued (Credit)		4,087,000.00	
Paid (Debit)	425,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017 80033-04	10,319,000.00		
	10,744,000.00	10,744,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	647,000.00
2018 Interest on Bonds 80033-06		319,855.00	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017 80033-10	0.00		
	0.00	0.00	
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds 80033-12			

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
2017 General Improvement Bonds	225,000.00	4,087,000.00	9/15/2017	2.00%-2.50%
Total	225,000.00	4,087,000.00		

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR LOANS**  
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		73,837.00	
Issued (Credit)			
Paid (Debit)	11,703.00		
Outstanding Dec. 31,2017 80033-04	62,134.00		
	73,837.00	73,837.00	
2018 Loan Maturities		80033-05	11,938.00
2018 Interest on Loans		80033-06	1,183.00
Total 2018 Debt Service for Loan		80033-13	13,121.00

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)		
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31,2017 80033-10	0.00	
	0.00	0.00
2018 Loan Maturities	80033-11	
2018 Interest on Loans	80033-12	
Total 2018 Debt Service for Loan	8033-13	

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



## SCHEDULE OF BONDS ISSUED AND OUTSTANDING

### AND 2018 DEBT SERVICE FOR BONDS

#### TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-03	0.00		
		0.00	0.00	
2018 Bond Maturities – Term Bonds			80034-04	
2018 Interest on Bonds			80034-05	

#### Type 1 School Serial Bond

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds			80034-11
Total "Interest on Bonds – Type 1 School Debt Service"			80034-12

#### LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

#### 2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2017	2018 Interest Requirement
	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity
(Ord. 16-16) Replacement of Curbs and Sidewalks on Anderson Ave.	65,000.00	9/1/2017	65,000.00	8/23/2018
(Ord. 13-10) Various Public Improvements	419,000.00	9/26/2014	150,000.00	8/23/2018
(Ord. 15-04) Improvement of Main Street	409,734.00	9/25/2015	149,000.00	8/23/2018
(Ord. 15-14) Various Park Improvements	395,000.00	9/23/2016	98,500.00	8/23/2018
	1,288,734.00		462,500.00	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the date of the ordinance. All notes with an original date of issue of 1990 or prior require one legally payable installment to be budgeted if it is contingent permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 De submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".  
(Do not crowd - add additional sheets)



## SCHEDULE OF CAPITAL LEASE PROGRAM OF

Purpose	Amour Outstand
Leases approved by LFB after July 1, 2007	
Subtotal	
Leases approved by LFB prior to July 1, 2007	
Subtotal	
Total	

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GEN

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances
	Funded	Unfunded		
06-11 2006 Road Improvement Program	214,325.00			
10-8 Resurfacing Various Streets	52,186.00			
11-05 Resurface Hathaway Street	3,747.00			
11-10 Acquisition of Firefighter Equipment		12,318.00		
12-05 Funding of Various Expenses Relating to Hurricane Irene	8,750.00			
12-09 Various Public Improvements	102,242.00			
12-13 Streetscape Improvements to Paterson Ave and Union Blvd		8,145.00		
12-20/13-9 Acquisition of New Communication and Signal Systems Equipment for Use by the Police and Fire Departments		6,357.00		
13-07 Acquisition of Self Contained Breathing Apparatus Equipment for Fire Dept.		2,567.00		
13-10 Various Public Improvements		91,014.00		
14-09 Rehabilitation of the elevator at the Police Station	8,012.00			
14-14 Replacement of the Roof on the Public Library		150.00		
15-04 Improvements to Main Street		178,203.00		
15-14 Various Park Improvements	14,685.00	395,000.00		
16-13 Acquisition of a New Pumper Fire Engine		60,056.00		
16-16 Replacement of Curbs and Sidewalks on Anderson Ave	6,109.00	133,300.00		

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances
	Funded	Unfunded		
16-17 Acquisition of a New Ambulance		16,582.00		
16-21 Replacement of Alden Street Sewer Main		31,303.00		
17-07 Resurfacing of Various Roads			500,000.00	
17-03 Various Public Improvements			505,000.00	
Total	410,056.00	934,995.00	1,005,000.00	0.00

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			15,702.00
Received from CY Budget Appropriation * (Credit)			50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		48,100.00	
Balance December 31, 2017	80031-05	17,602.00	
		65,702.00	65,702.00

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
(17-07) Resurfacing of Various Roads	500,000.00	476,000.00	24,000.00	24,000.00
(17-03) Various Public Improvements	505,000.00	480,900.00	24,100.00	24,100.00
<b>Total</b>	<b>1,005,000.00</b>	<b>956,900.00</b>	<b>48,100.00</b>	<b>48,100.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Balance January 1, CY (Credit)			51,210.00
Premium on Sale of Bonds (Credit)			44,152.00
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	95,362.00	
		95,362.00	95,362.00

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	27,739,043.00
2. Amount of Item 1 Collected in 2017 (*)	26,677,312.00
3. Seventy (70) percent of Item 1	19,417,330.10

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?  
Answer YES or NO: Yes  
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes: Levy	27,239,293.00
3. Cash Deficit 2017	1,089,571.72
4. 4% of 2017 Tax Levy for all purposes: Levy	1,109,561.72

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$4,860.00	\$4,860.00
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$0.00	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the muni

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the

**Post Closing**  
**Trial Balance - Water Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be**

Title of Account	
Utility Operating Fund	
Cash Liabilities	
Equipment Reserves	
Encumbrances Payable	
Due to Water Utility Capital Fund	
Appropriation Reserves	
Accrued Interest on Bonds, Loans and Notes	
Subtotal Cash Liabilities	
Receivables Offset with Reserves	
Reserve for Liens Receivable	
Water Utility Liens Receivable	
Due from Other Trust Fund (Payroll)	
Due from Current Fund	
Due from General Capital Fund	
Cash	
Consumer Accounts Receivable	
Deferred Charges	
Reserve for Consumer Accounts and Lien Receivable	
Fund Balance	
Investments	
Total Operating Fund	





Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the

**Post Closing**  
**Trial Balance - Water Utility Fu**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must E**

Title of Account	
Utilities Capital Fund	
Fixed Capital	
Fixed Capital Authorized and Uncompleted	
Grants Receivable	
Due from Water Operating Fund	
Contracts Payable	
Due to General Capital Fund	
Reserve for Amortization	
Reserve for Deferred Amortization	
Reserve for Grants Receivable	
Estimated Proceeds Bonds and Notes Authorized	
Bonds and Notes Authorized But Not Issued	
Cash	
Deferred Charges - Overexpenditure of Ordinance	
Bond Anticipation Notes Payable	
Serial Bonds Payable	
Improvement Authorizations - Funded	
Improvement Authorizations - Unfunded	
Capital Improvement Fund	
Capital Surplus	
Total Capital Fund	

**Post-Closing Trial Balance**  
**Water Utility Assessment Trust F**  
 IF MORE THAN ONE UTILITY  
 EACH ASSESSMENT SECTION MUST BE SEPARATE  
 AS OF DECEMBER 31, 2017

Title of Account	
Cash	
Assessment Notes	
Assessment Serial Bonds	
Fund Balance	
Total Trust Assessment Fund	

# **Analysis of Water Utility Assessment Trust Cas Pledged to Liabilities and Surp**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts	
		Assessments and Liens	Operating
Assessment Serial Bond Issues:			
Assessment Bond Anticipation Notes			
Trust Surplus			
Other Liabilities			
Trust Surplus			
Less Assets "Unfinanced"			
Total	0.00	0.00	

## Schedule of Water Utility Budget - Budget Revenues

Source		Budget
Operating Surplus Anticipated	91301	203,429.0
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302	
Rents	91303	1,983,000.0
Miscellaneous Revenue Anticipated	91304	7,500.0
Miscellaneous		
Fire Hydrant Service		40,000.0
Added by N.J.S. 40A:4-87: (List)		
Subtotal Additional Miscellaneous Revenues		40,000.0
Subtotal		2,233,929.0
Deficit (General Budget)	91306	
	91307	2,233,929.0

## Statement of Budget Appropriat

Appropriations
Adopted Budget
Total Appropriations
Add: Overexpenditures
Total Overexpenditures
Total Appropriations & Overexpenditures



Deduct Expenditures
Paid or Charged
Reserved
Surplus
Total Surplus
Total Expenditure & Surplus
Unexpended Balance Cancelled

## Statement of 2017 Operation Water Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either a (General Budget)"

Section 2 should be filled out in every case.

### Section 1:

Revenue Realized
Miscellaneous Revenue Not Anticipated
2016 Appropriation Reserves Canceled
Total Revenue Realized
Expenditures
Expended Without Appropriation
Cash Refund of Prior Year's Revenue
Overexpenditure of Appropriation Reserves
Total Expenditures
Less: Deferred Charges Included in Above "Total Expenditures"
Total Expenditures - As Adjusted
Excess
Balance of "Results of 2017 Operation"
Remainder= ("Excess in Operations")
Deficit
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")

### Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>
*Excess (Revenue Realized)

## Results of 2017 Operations – Water

Excess in Anticipated Revenues
Unexpended Balances of Appropriations
Miscellaneous Revenue Not Anticipated
Unexpended Balances of PY Appropriation Reserves *
Deficit in Anticipated Revenue
Operating Deficit - to Trial Balance
Operating Excess
Operating Deficit
Total Results of Current Year Operations

## Operating Surplus– Water Util

Balance January 1, CY (Credit)
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)
Excess in Results of CY Operations
Amount Appropriated in CY Budget - Cash
Balance December 31, 2017
Total Operating Surplus

## Analysis of Balance December 31, (From Utility – Trial Balance)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

## Schedule of Water Utility Accounts Receivable

Balance December 31, 2016

Increased by:

Rents Levied

Decreased by:

Collections

\$2,000

Overpayments applied

Transfer to Utility Lien

Other

Balance December 31, 2017

## Schedule of Water Utility Liabilities

Balance December 31, 2016

Increased by:

Transfers from Accounts Receivable

Penalties and Costs

Other

Decreased by:

Collections

Other

Balance December 31, 2017



**Deferred Charges  
- Mandatory Charges Only -  
Water Utility Fund**

(Do not include the emergency authorizations pursuant

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget
Utility Operating Fund	\$	
Total Operating	0.00\$	0.
Overexpenditure of Capital Ordinances	\$85,108.00	\$85,108
Total Capital	85,108.00\$	85,108.

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-4'  
Funded or Refunded Under N.J.S. 40A:2-3 OF**

Date	Purpose

**Judgements Entered Against Municipality ar**

In Favor Of

On Account Of

Date Entered

**Schedule of Bonds Issued and Outstanding**  
**and 2018 Debt Service for Bonds**  
Water UTILITY ASSESSMENT BONDS

	Debit
Outstanding January 1, CY (Credit)	
Issued (Credit)	
Paid (Debit)	
Outstanding December 31, 2017	0.00
	0.00
2018 Bond Maturities – Assessment Bonds	
2018 Interest on Bonds	

**Water Utility Capital Bonds**

	Debit
Outstanding January 1, CY (Credit)	
Issued (Credit)	
Paid (Debit)	65,000.00
Outstanding December 31, 2017	68,000.00
	133,000.00
2018 Bond Maturities – Capital Bonds	
2018 Interest on Bonds	

**Interest on Bonds – Water Utility E**

2018 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

**List of Bonds Issued During 20**

Purpose	2018 Maturity	Amount Issued

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**  
Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Interest

**Interest on Loans – Water Utility Bonds**

2018 Interest on Loans (*Items)
Less: Interest Accrued to 12/31/2017 (Trial Balance)
Subtotal
Add: Interest to be Accrued as of 12/31/2018
Required Appropriation 2018

**List of Loans Issued During 2018**

Purpose	2018 Maturity	Amount

## Debt Service Schedule for Utility Notes (Other than L

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity
(11-7) Replacement of Various Water Mains	1,800,000.00	9/29/2011	1,708,860.00	8/23/2018
(12-21) Replacement of Various Water Mains	2,100,000.00	9/28/2013	2,046,834.00	8/23/2018
(12-22) Replacement of Various Water Mains(Suppl. Ord. 11-7)	305,000.00	9/28/2013	297,278.00	8/23/2018
(14-13) Acquisition of Vehicles & Equipment	661,000.00	9/25/2015	661,000.00	8/23/2018
(15-5) Hathaway Street Water Main	204,700.00	9/25/2015	204,700.00	8/23/2018
	5,070,700.00		4,918,672.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Wat
2018 Interest on Notes
Less: Interest Accrued to
Subtotal
Add: Interest to be Accrued
Required Appropriation -

## Debt Service Schedule for Utility Assessi

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be | notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



Schedule of Capital Lease Program Ok

Purpose
Leases approved by LFB after July 1, 2007
Subtotal
Leases approved by LFB prior to July 1, 2007
Subtotal
Total

## Schedule of Improvement Authorizations (Uti

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances
	Funded	Unfunded		
14-13 Acquisition of New Additional or Replacement Vehicles & Equipment				
11-3 Acquisition of Two Dump Trucks with Plows	52.00			
11-8 Acquisition of Vehicles & Equipment	21,132.00			
12-21 Replacement of Various Water Mains		82,391.00		
12-22 Replacement of Various Water Mains(Amend Ord. 11-7)	3,861.00	301,139.00		
Total	25,045.00	383,530.00	0.00	

**Water Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FI

Balance January 1, CY (Credit)	
Received from CY Budget Appropriation * (Credit)	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)	
Appropriated to Finance Improvement Authorizations (Debit)	
Balance December 31, 2017	

**Water Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROV

Balance January 1, CY (Credit)	
Received from CY Budget Appropriation (Credit)	
Received from CY Emergency Appropriation * (Credit)	
Appropriated to Finance Improvement Authorizations (Debit)	
Balance December 31, 2017	

\*The full amount of the 2017 appropriation should be transferred to this account unless tl

**Utility Fund**  
CAPITAL IMPROVEMENTS AUTHORIZED IN  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

Purpose	Amount Appropriated	Total Authorized

**Water Utility Capital Fund**  
**Statement of Capital Surplus**  
YEAR 2017

Balance January 1, CY (Credit)
Premium on Sale of Notes(Credit)
Funded Improvement Authorizations Canceled (Credit)
Miscellaneous (Credit)
Appropriated to Finance Improvement Authorizations (Debit)
Appropriated to CY Budget Revenue (Debit)
Balance December 31, 2017



