

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021
(UNAUDITED)

POPULATION LAST CENSUS 11,868
NET VALUATION TAXABLE 2021 965,171,934
MUNICODE 0265
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of WALLINGTON, County of BERGEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature officemgr@garbarinicpa.com
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, DAVID SIRECI, am the Chief Financial Officer, License # N-932, of the BOROUGH of WALLINGTON, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature cmfo@wallingtonnj.org
Title Chief Financial Officer
Address 24 UNION BOULEVARD
Phone Number 973-777-0318 EXT.202
Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **WALLINGTON** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

GARBARINI & CO., P.C.
(Registered Municipal Accountant)

Garbarini & Co., P.C. CPAs
(Firm Name)

285 Division Ave. & Rt. 17S
(Address)

Carlstadt, NJ 07072
(Address)

201-933-5566
(Phone Number)

201-933-0221
(Fax Number)

Certified by me

this 22nd day February, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF WALLINGTON

Chief Financial Officer:

DAVID SIRECI

Signature:

cmfo@wallingtonnj.org

Certificate #:

N-932

Date:

February 22, 2022

22-6002365

Fed I.D. #

BOROUGH OF WALLINGTON

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>776,132.46</u>	\$ <u>119,642.70</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

X Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cmfo@wallingtonnj.org
Signature of Chief Financial Officer

2/22/2022
Date

INSTRUCTIONS

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

Sheet 2

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		3,768,621.14	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		789.04	-
CHANGE FUND		100.00	
PETTY CASH		100.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	5,053.40		
CURRENT	281,670.36		
SUBTOTAL		286,723.76	
TAX TITLE LIENS RECEIVABLE		0.00	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE RECEIVABLE		12,781.94	
DUE FROM - ANIMAL CONTROL FUND		2,994.20	
DUE FROM - OTHER TRUST FUND		62,938.81	
DUE FROM - CAPITAL		22,053.00	
DEFERRED CHARGES:			
EMERGENCY		385,000.00	
SPECIAL EMERGENCY (40A:4-55)		718,837.00	
DEFICIT		-	
Page Totals:		5,260,938.89	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	5,260,938.89	-
APPROPRIATION RESERVES		662,662.12
ENCUMBRANCES PAYABLE		355,764.39
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		3,592.85
PREPAID TAXES		188,722.27
ACCOUNTS PAYABLE		94,609.56
DUE TO STATE:		
MARRIAGE LICENCE		675.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		5,220.61
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR STATE LIBRARY AID		
EMERGENCY NOTE PAYABLE		835,000.00
REVALUATION RESERVE		2,770.00
RESERVE FOR CODIFICATION		10,925.00
RESERVE FOR WIND STORM INSURANCE PROCEEDS		26,104.00
RESERVE FOR FEMA - HURRICANE IDA		107,135.22
RESERVE INSURANCE PROCEEDS		161,029.53
RESERVE FOR TAX APPEALS- SPENDING		50,000.00
DUE TO GRANT FUND		89,427.67
PAGE TOTAL	5,260,938.89	2,593,638.22

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	5,260,938.89	2,593,638.22
SUBTOTAL	5,260,938.89	2,593,638.22 "C"
RESERVE FOR RECEIVABLES		387,491.71
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		2,279,808.96
TOTALS	5,260,938.89	5,260,938.89

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2021

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	332,745.52	
GRANTS RECEIVABLE	741,035.99	
OVER EXPENDITURE GRANTS	6,461.60	
DUE FROM/TO CURRENT FUND	89,427.67	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		564,816.18
UNAPPROPRIATED RESERVES		604,854.60
TOTALS	1,169,670.78	1,169,670.78

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	10,642.20	
DUE TO - CURRENT FUND		2,994.20
DUE TO STATE OF NJ		19.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,628.20
FUND TOTALS	10,642.20	10,642.20
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,316,088.18	
DUE TO CURRENT FUND- OTHER TRUST		62,938.81
DEFERRED CHARGES:		
OVEREXPENDITURE OF TRUST RESERVES	1,737.30	
DUE TO OUTSIDE LIENHOLDER- OVERPAYMENT		40,985.35
RESERVE FOR UNEMPLOYMENT INSURANCE		228,999.15
RESERVE FOR PAYROLL DEDUCTIONS PAYABLE		103,219.05
TRUST RESERVES		881,683.12
OTHER TRUST FUNDS PAGE TOTAL	1,317,825.48	1,317,825.48

(Do not crowd - add additional sheets)

POST CLOSING
NCE - TRUST FUNDS (CONT'D)
 (Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	1,317,825.48	1,317,825.48
OTHER TRUST FUNDS (continued)		
TOTALS	1,317,825.48	1,317,825.48

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
								-

*Show as red figure

AS AT DECEMBER 31, 2021

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	18,703,515.30	1,251,094.00
DUE TO - CURRENT FUND		22,053.00
BOND ANTICIPATION NOTES PAYABLE		3,690,228.00
GENERAL SERIAL BONDS		6,837,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		12,926.43
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR PURCHASE OF FIRE EQUIPMENT		11,595.00
PREMIUMS ON BANS		19,663.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,388,890.88
UNFUNDED		2,742,088.77
ENCUMBRANCES PAYABLE		416,895.86
RESERVE TO PAY BANS		230,467.40
CAPITAL IMPROVEMENT FUND		9,714.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR GRANTS RECEIVABLE		70,536.00
CAPITAL FUND BALANCE		362.96
	18,703,515.30	18,703,515.30

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	125,667.50	3,849,834.64	206,881.00	3,768,621.14
Grant Fund		332,745.52		332,745.52
Trust - Animal Control		10,650.60	8.40	10,642.20
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	344.25	1,496,402.82	180,658.89	1,316,088.18
Trust - Arts and Culture				-
General Capital		3,051,554.21	377,858.34	2,673,695.87
				-
UTILITIES:				
Water Operating	10,532.95	372,256.21	157,889.98	224,899.18
Water Capital		53,663.80	165.00	53,498.80
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	136,544.70	9,167,107.80	923,461.61	8,380,190.89

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR
CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: officemgr@garbarinicpa.com

Title: RMA

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Spencer Savings #0319	-
Spencer Savings #1449	3,849,834.64
General Capital Fund	
Spencer Savings #1522	3,051,554.21
Water Operating	
Spencer Savings #1498	372,256.21
Water Capital	
Spencer Savings #1456	53,663.80
Trust Funds	
Payroll	
Spencer Savings #1464	277,967.09
Trust Acct	
Spencer Savings #1514	859,820.13
COAH	
Spencer Savings #1688	103,863.83
Unemployment Account	
Spencer Savings #1506	228,999.15
Recreation Trust	
Spencer Savings #1712	25,752.62
Dog Acct	
Spencer Savings #1720	10,650.60
Payroll Agency	
Spencer Savings #1480	-
Payroll Agency	
Valley National #1726	-
Grant Fund	
Disaster Relief Fund	
Spencer Savings #1480	332,745.52
PAGE TOTAL	9,167,107.80

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Non-Public Nursing	2,028.00					2,028.00
FEMA Civic Center Generator	1,167.90					1,167.90
NJ DOT Municipal Aid	218,000.00					218,000.00
NJ Safer (Volunteer Firefighters)	17,680.00					17,680.00
Municipal Alliance	8,375.00					8,375.00
FEMA- COVID 19	27,065.65		26,279.64			786.01
US Treasury CARES Act	24,108.28		3,906.20			20,202.08
Safe & Secure Community Program		32,400.00				32,400.00
Alcohol Education & Rehabilitation Program		1,817.51	1,817.51			-
Clean Communities Grant		19,841.84	19,841.84			-
Recycling Tonnage Grant		15,642.60	15,642.60			-
Assistance to Firefighters Grant		389,447.00				389,447.00
Bullet Proof Vest Program		50,950.00				50,950.00
						-
						-
						-
						-
						-
						-
PAGE TOTALS	298,424.83	510,098.95	67,487.79	-	-	741,035.99

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet
11

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Alcohol Ed. & Rehabilitation	14,379.16		1,817.51				16,196.67
Municipal Alliance - State	0.38						0.38
Municipal Alliance - State	14,374.43			6,307.01			8,067.42
Municipal Alliance - Match	3,994.00			660.00			3,334.00
Domestic Preparedness Grant	50,000.00						50,000.00
FEMA Fire Fighter Scuba Grant	7,950.00						7,950.00
FEMA Civic Center Generator	1,167.90			541.86			626.04
DDEF	25,012.16			520.50			24,491.66
FEMA - COVID 19	6,750.71			3,906.20			2,844.51
2020 Census Grant	6,000.00						6,000.00
US Treasury CARES Act	3.09						3.09
Recycling Assistance Grant	20,709.88			20,709.88			-
Recycling Tonnage Grant	27,362.58	15,642.60		39,863.47			3,141.71
Clean Communities Grant			19,841.84	19,841.84			-
Assistance to Fire Fighters Grant			389,447.00				389,447.00
Assistance to Fire Fighters Grant-Match			19,473.00				19,473.00
Bullet Proof Vest Program			50,950.00	20,139.79			30,810.21
Safe & Secure Grant		32,400.00		32,400.00			-
Body Armor Grant		2,430.49					2,430.49
PAGE TOTALS	177,704.29	50,473.09	481,529.35	144,890.55	-	-	564,816.18

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Body Armor Replacement Fund	2,430.49	2,430.49		3,272.08		3,272.08
American Rescue Plan Grant				601,582.52		601,582.52
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	2,430.49	2,430.49	-	604,854.60	-	604,854.60

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxxx	-
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxxx	
Levy Calendar Year 2021	xxxxxxxxxxx	17,145,400.00
Paid	17,145,400.00	xxxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	17,145,400.00	17,145,400.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	6,936.60
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,950,918.05
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	122,207.12
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,220.61
Paid	3,080,061.77	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	5,220.61	XXXXXXXXXX
	3,085,282.38	3,085,282.38

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	543,940.00	543,940.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	-		-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	2,287,360.72	2,214,844.10	(72,516.62)
Added by N.J.S.A. 40A:4-87 (List on 17a)	462,056.35	462,056.35	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,749,417.07	2,676,900.45	(72,516.62)
Receipts from Delinquent Taxes	326,900.00	350,612.90	23,712.90
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	9,765,157.37	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	404,924.41	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	10,170,081.78	10,630,586.43	460,504.65
	13,790,338.85	14,202,039.78	411,700.93

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	30,104,332.21
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	17,145,400.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	3,073,125.17	xxxxxxxx
Due County for Added and Omitted Taxes	5,220.61	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	750,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	10,630,586.43	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	30,854,332.21	30,854,332.21

(Continued)

Source	Budget	Realized	Excess or Deficit
Assistance to Firefighters Grant Program	389,447.00	389,447.00	-
Municipal Alcohol Education/Rehabilitation Program	1,817.51	1,817.51	-
NJDEP - Clean Communities Program	19,841.84	19,841.84	-
Bulletproof Vest Partnership Grant	50,950.00	50,950.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
PAGE TOTALS	462,056.35	462,056.35	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted	13,328,282.50
2021 Budget - Added by N.J.S.A. 40A:4-87	462,056.35
Appropriated for 2021 (Budget Statement Item 9)	13,790,338.85
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)	565,000.00
Total General Appropriations (Budget Statement Item 9)	14,355,338.85
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	14,355,338.85
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	12,920,623.73
Paid or Charged - Reserve for Uncollected Taxes	750,000.00
Reserved	662,662.12
Total Expenditures	14,333,285.85
Unexpended Balances Canceled (see footnote)	22,053.00

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	-
Delinquent Tax Collections	XXXXXXXXXX	23,712.90
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	460,504.65
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	22,053.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	116,325.59
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	476,523.03
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	
Cancelled Tax Overpayments		19,158.85
Animal License Excess		2,994.20
Cancelled Trust Fund Outside Tax Tile Liens - Recorded in Error - PY		33,799.90
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	72,516.62	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	89,363.05	XXXXXXXXXX
County/ School Tax Adjustment	2.01	
Prior Year Sen/Vet Disallowed	5,050.68	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	988,139.76	XXXXXXXXXX
	1,155,072.12	1,155,072.12

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Miscellaneous	10,167.23
Senior & Vet 2% Fee	793.99
Polling Rental	240.00
Tax Bill Copies	1.00
Police Fines	
Death Certificate Copies	5,130.00
Marriage License Copies	1,500.00
Birth Certificate Copies	50.00
DPW Street Openings	150.00
Administrative Refunds	3,608.68
Bank Charges/ Refunds	525.00
Photo Copies	200.00
Rebate Pascack Valley	5,135.45
Streets and Roads (Bus)	7,010.00
Rental Income	
Services	
DMV Inspections	990.00
Little League	1.00
Insurance Refund	1,632.06
Bail Revoked	4,005.00
Restitution	65.93
Bounced Check Fees	20.00
SWAT Team	1,500.00
Homestead Rebate Mailing	318.00
Reimbursement for Safety	1,000.00
PY Void Checks	51,282.25
Lien Premium - Forclosed property	21,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	116,325.59

SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxx	1,835,609.20
2.	xxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxx	988,139.76
4. Amount Appropriated in the 2021 Budget - Cash	543,940.00	xxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2021	2,279,808.96	xxxxxxxxx
	2,823,748.96	2,823,748.96

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		3,768,621.14
Investments		
Change funds & Petty Cash		200.00
Sub Total		3,768,821.14
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,593,638.22
Cash Surplus		1,175,182.92
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	789.04	
Deferred Charges #		
Cash Deficit #		
Emergency Appropriations	385,000.00	
Special Emergency	718,837.00	
Total Other Assets		1,104,626.04
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,279,808.96

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	30,393,265.53
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	55,624.23
5a. Subtotal 2021 Levy	\$	30,448,889.76
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy	\$	30,448,889.76
6. Transferred to Tax Title Liens	\$	
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	62,887.19
9. Discount Allowed	\$	
10. Collected in Cash: In 2020	\$	115,600.87
In 2021*	\$	29,698,774.99
Homestead Benefit Credit	\$	244,590.60
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$	45,365.75
Total To Line 14	\$	30,104,332.21
11. Total Credits	\$	30,167,219.40
12. Amount Outstanding December 31, 2021	\$	281,670.36
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is		98.86%

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 30,104,332.21
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 30,104,332.21

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 30,104,332.21
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 30,104,332.21
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 30,448,889.76
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.87%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 30,104,332.21
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 30,104,332.21
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 30,448,889.76
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.87%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	173.29	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	13,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	31,500.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	134.25
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxxxx	5,050.68
9. Received in Cash from State	xxxxxxxxxx	39,699.32
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	789.04
Due To State of New Jersey	-	xxxxxxxxxx
	45,673.29	45,673.29

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	13,000.00
Line 3	31,500.00
Line 4	1,000.00
Sub - Total	45,500.00
Less: Line 7	134.25
To Item 10, Sheet 22	45,365.75

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2021		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

*Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2021

taxcollector@wallingtonnj.org
Signature of Tax Collector

T-8427
License #

2/22/2022
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		341,335.00	xxxxxxxxxx
A. Taxes	325,681.07	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	15,653.93	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	5,134.36
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		5,050.68	xxxxxxxxxx
5. Added Tax Title Liens		7,049.43	xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	348,300.75
8. Totals		353,435.11	353,435.11
9. Balance Brought Down		348,300.75	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	350,612.90
A. Taxes	320,543.99	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	30,068.91	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2021 Tax Sale		7,365.55	xxxxxxxxxx
12. 2021 Taxes Transferred to Liens			xxxxxxxxxx
13. 2021 Taxes		281,670.36	xxxxxxxxxx
14. Balance - December 31, 2021		xxxxxxxxxx	286,723.76
A. Taxes	286,723.76	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	0.00	xxxxxxxxxx	xxxxxxxxxx
15. Totals		637,336.66	637,336.66

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.66%
17. Item No.14 multiplied by percentage shown above is 288,616.14 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021		XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2021

Realized in 2021 Budget

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2020</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2021</u> <u>Budget</u>	<u>Amount</u> <u>Resulting from</u> <u>2021</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ 385,000.00	\$ 385,000.00	\$ 385,000.00	\$ 385,000.00
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
Capital Improvement Fund- Emergency	\$ 50,000.00	\$ 50,000.00	\$	\$ -
Overexpenditure of Grants	\$	\$	\$ 6,461.60	\$ 6,461.60
Overexpenditure of Trust Reserves	\$	\$	\$ 1,737.30	\$ 1,737.30
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 435,000.00	\$ 435,000.00	\$ 393,198.90	\$ 393,198.90

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
4/25/2019	Prior Year Unemployment Assessment	450,000.00	90,000.00	360,000.00	90,000.00		270,000.00
							-
12/17/2020	Special Emergency COVID 19- PPE	57,000.00	11,400.00	57,000.00			57,000.00
							-
12/17/2020	Special Emergency COVID 19- Revenue Deficits	211,837.00	42,367.40	211,837.00			211,837.00
							-
12/02/2021	Special Emergency - Tropical Storm Ida	180,000.00	36,000.00	180,000.00			180,000.00
							-
							-
							-
							-
							-
							-
	Totals	898,837.00	179,767.40	808,837.00	90,000.00	-	718,837.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cmfo@wallingtonnj.org

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	7,577,000.00	
Issued	xxxxxxxxxx		
Paid	740,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	6,837,000.00	xxxxxxxxxx	
	7,577,000.00	7,577,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 775,000.00
2022 Interest on Bonds*		\$ 283,825.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2022 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	25,597.66	
Issued	xxxxxxxx		
Paid	12,671.23	xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	12,926.43	xxxxxxxx	
	25,597.66	25,597.66	
2022 Loan Maturities			\$ 12,926.43
2022 Interest on Loans			\$ 194.21
Total 2022 Debt Service for Loan			\$ 13,120.64
LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$ 385,000.00	\$ 1,232.00
2. Special Emergency Notes	\$ 450,000.00	\$ 1,512.00
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord. 17-07: Reconst/Resurface Various Roads	476,000.00	8/23/2018	450,947.00	04/29/22	1.0000%	-	1,503.16	04/29/22
Ord. 17-13: Various Improvements	480,900.00	8/23/2018	464,317.00	04/29/22	1.0000%	-	1,547.72	04/29/22
Ord. 19-10: Acq. Of Computer Equipment	190,000.00	8/21/2020	190,000.00	04/29/22	1.0000%	-	633.33	04/29/22
Ord. 20-04: 2020 Road Improvements	431,262.00	8/21/2020	431,464.00	04/29/22	1.0000%	-	1,438.21	04/29/22
Ord. 19-07: Reconst/Resurface Various Roads	447,800.00	8/20/2021	447,800.00	04/29/22	1.0000%	-	1,492.67	04/29/22
Ord. 20-15: Hathaway Street Sewer Replace.	990,000.00	8/20/2021	990,000.00	04/29/22	1.0000%	-	3,300.00	04/29/22
Ord. 21-02: Crescent Rd. Park Drainage Improv.	145,700.00	8/20/2021	145,700.00	04/29/22	1.0000%	-	485.67	04/29/22
Ord. 21-06: Acq. of Real Prop. -159-161 Maple	570,000.00	8/20/2021	570,000.00	04/29/22	1.0000%	-	1,900.00	04/29/22
Page Totals	3,731,662.00		3,690,228.00			-	12,300.76	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Ord # 06-11 (3111) 2006 Road Improv. Program	271,585.42						271,585.42	
Ord # 10-8 (3125) Resurfacing Various Streets	52,186.00						52,186.00	
Ord # 11-5 (3131) Resurface Hathaway Street	3,747.00						3,747.00	
Ord # 11-10 (3137) Acq. Firefighter Equipment	3,005.00						3,005.00	
Ord #12-5 (3138) Fund.of Var Exp- Hurricane Irene	8,750.00						8,750.00	
Ord # 12-9 (3139) Various Public Improvements	102,242.00						102,242.00	
Ord # 12-13 (3141) Street Imp. Paterson Ave							-	
& Union Blvd.	854.00						854.00	
Ord # 12-20/13-9 (3143) Equip. Police & Fire	755.00						755.00	
Ord # 13-10 (3149) Various Public Improvements	1,015.51				352.62		662.89	
Ord # 14-9 (4009) Rehab. of Elevator- Police	8,012.00						8,012.00	
Ord # 14-14 (4010) Replace. of Roof- Public Lib.	150.00						150.00	
Ord # 15-04 (4012) Improvements to Main St	144,891.26						144,891.26	
Ord # 15-14 (4015) Various Park Improvememts	61,003.29			16,329.85	10,207.69		67,125.45	
Ord # 16-13 (4019) Acq. Of New Pumper Fire Eng.	255.00						255.00	
Ord # 16-16 (4021) Repl. Curbs & Sidewalks							-	
- Anderson Ave	19,958.06						19,958.06	
Ord # 16-21 (4017) Alden Street Sewer Main	15,979.62						15,979.62	
Page Total	694,389.16	-	-	16,329.85	10,560.31	-	700,158.70	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	694,389.16	-	-	16,329.85	10,560.31	-	700,158.70	-
Ord # 17-3 (4024) Various Public Improvememts		299,482.31		35,933.74				335,416.05
Ord # 17-7 (4025) Resurface Various Streets		13,206.39			13,206.39			(0.00)
Ord # 18-10 (4027) King Street		313,909.38						313,909.38
Ord # 19-07 2019 Road Program		446,611.71			59,039.42			387,572.29
Ord # 19-10 2019 Acq. of Office Equip.		81,266.30		1,445.00	11,804.62			70,906.68
Ord # 20-04 2020 Road Program	327,088.76	431,775.00			480,192.61			278,671.15
Ord # 20-15 Hathaway Street Sewer		553,982.50			115,633.48			438,349.02
Ord # 21-01 Construction New Library			3,350,000.00		271,892.84		2,473,582.16	604,525.00
Ord # 21-02 Crescent Rd Park Drainage Improvements			280,000.00		163,873.18			116,126.82
Ord # 21-06 Acq. of Real Prop. 159-161 Maple Ave.			600,000.00	35.00	582,562.62			17,472.38
Ord # 21-23 Reconstruction/Resurf. Various Roads			500,000.00		105,709.98		215,150.02	179,140.00
PAGE TOTALS	1,021,477.92	2,140,233.59	4,730,000.00	53,743.59	1,814,475.45	-	3,388,890.88	2,742,088.77

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	17,977.00
Received from 2021 Budget Appropriation*	xxxxxxxxx	38,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	46,263.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	9,714.00	xxxxxxxxxx
	55,977.00	55,977.00

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxx
	-	-

***The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2021
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. #21-01: New Library Construction	3,350,000.00	604,525.00		2,745,475.00
Ord. #21-02: Crescent Rd. Park Drainage	280,000.00	145,700.00	7,303.00	126,997.00
Ord. #21-06: Acq. of Real Prop.				
159-161 Maple Ave., Wallington	600,000.00	570,000.00	30,000.00	
Ord. 21-23: Resurfac. of Var. Roads	500,000.00	179,140.00	8,960.00	311,900.00
Total	4,730,000.00	1,499,365.00	46,263.00	3,184,372.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	149,362.96
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2021 Budget Revenue	149,000.00	xxxxxxxxx
Balance - December 31, 2021	362.96	xxxxxxxxx
	149,362.96	149,362.96

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2021 was \$ 30,448,889.76
2. Amount of Item 1 Collected in 2021 (*) \$ 30,104,332.21
3. Seventy (70) percent of Item 1 \$ 21,314,222.83

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2020 \$
2. 4% of 2020 Tax Levy for all purposes: Levy -- \$ = \$
3. Cash Deficit 2021 \$
4. 4% of 2021 Tax Levy for all purposes: Levy -- \$ = \$

E.

<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$ 5,220.61	\$ 5,220.61
3. Amounts due Special Districts	\$	\$	\$
4. Amount due School Districts for School Tax	\$	\$	\$

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

**AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	224,899.18	
Change Funds	100.00	
Due from - Water Capital Fund	241,845.87	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	447,403.19	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		130,080.07
Encumbrances Payable		4,641.43
Accrued Interest on Bonds and Notes		16,497.89
Due to - Current Fund		
Due to - Payroll Account		
Due to - Water Utility Capital Fund		
Equipment Reserve		3,862.00
Accounts Payable		28,538.00
Subtotal - Cash Liabilities		183,619.39 "C"
Reserve for Consumer Accounts and Lien Receivable		447,403.19
Fund Balance		283,225.66
Total	914,248.24	914,248.24

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,766,950.93	794,658.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		4,533,772.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,351.07
UNFUNDED		257,165.51
CONTRACTS PAYABLE		
ENCUMBRANCES		45,412.48
DUE TO WATER OPERATING		241,845.87
RESERVE FOR AMORTIZATION		4,145,364.13
RESERVE FOR DEFERRED AMORTIZATION		404,800.00
RESERVE FOR DEBT SERVICE		183,257.59
RESERVE FOR PRELIMINARY EXPENSES		27,508.92
RESERVE FOR GRANTS RECEIVABLE		40,200.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		59.00
CAPITAL FUND BALANCE		90,556.36
TOTALS	10,766,950.93	10,766,950.93

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2021

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
								-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	250,000.00	250,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,082,000.00	1,911,500.80	(170,499.20)
Fire Hydrant Service	85,000.00	48,477.94	(36,522.06)
Miscellaneous	13,000.00	5,129.04	(7,870.96)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,430,000.00	2,215,107.78	(214,892.22)
Deficit (General Budget) **			-
	2,430,000.00	2,215,107.78	(214,892.22)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,430,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	2,430,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,430,000.00
Deduct Expenditures:	
Paid or Charged	1,932,792.42
Reserved	130,080.07
Surplus (General Budget)**	350,000.00
Total Expenditures	2,412,872.49
Unexpended Balance Canceled (See Footnote)	17,127.51

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,215,107.78	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021	201,888.48	
Total Revenue Realized		2,416,996.26
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,932,792.42	
Reserved	130,080.07	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,062,872.49	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,062,872.49
Excess		354,123.77
Budget Appropriation - Surplus (General Budget)**	350,000.00	
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	4,123.77	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water Utility for 2020

2020 Appropriation Reserves Canceled in 2021	201,888.48	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		201,888.48

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	17,127.51
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	201,888.48
Deficit in Anticipated Revenues	214,892.22	xxxxxxxxxx
Bank Reconciliation Adjustment	46.72	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	4,077.05	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	219,015.99	219,015.99

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	529,148.61
Excess in Results of 2021 Operations	xxxxxxxxxx	4,077.05
Amount Appropriated in the 2021 Budget - Cash	250,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	283,225.66	xxxxxxxxxx
	533,225.66	533,225.66

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	224,899.18
Investments	100.00
Interfund Accounts Receivable	241,845.87
Subtotal	466,845.05
Deduct Cash Liabilities Marked with "C" on Trial Balance	183,619.39
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	283,225.66
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	283,225.66

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>228,390.39</u>
Increased by:			
Rents Levied		\$	<u>2,256,511.71</u>
Decreased by:			
Collections	\$	<u>2,037,498.91</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>2,037,498.91</u>
Balance December 31, 2021		\$	<u><u>447,403.19</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2020		\$	<u>11,091.25</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u>11,091.25</u>	
		\$	<u>11,091.25</u>
Balance December 31, 2021		\$	<u><u>-</u></u>

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	Water Cap.- Cap Imp Fund- Emer	\$ 35,800.00	\$ 35,800.00	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
	Total Operating	\$ 35,800.00	\$ 35,800.00	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
	Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2021
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Capital Bonds			\$
2022 Interest on Bonds		\$ 67,500.00	

INTEREST ON BONDS - WATER UTILITY BUDGET			
2022 Interest on Bonds (*Items)	\$	67,500.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	67,500.00	
Add: Interest to be Accrued as of 12/31/2022	\$	33,750.00	
Required Appropriation 2022	\$		101,250.00

LIST OF BONDS ISSUED DURING 2021				
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2022	\$	
Required Appropriation 2022	\$	-

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 11-7: Repl. of Var. Water Mains	1,800,000.00	9/29/2011	1,617,720.00	4/29/2022	1.00%	-	5,392.40	
2. 12-21: Repl. of Var. Water Mains	2,100,000.00	9/28/2013	1,940,502.00	4/29/2022	1.00%	-	6,468.34	
3. 12-22: Repl. of Var. Water Mains	305,000.00	9/28/2013	281,834.00	4/29/2022	1.00%	-	939.45	
4. 14-13: Acq. of Vehicles & Equip.	661,000.00	9/25/2015	499,384.00	4/29/2022	1.00%	-	1,664.61	
5. 15-5: Hathaway Street Water Main	204,700.00	9/25/2015	194,332.00	4/29/2022	1.00%	-	647.77	
6.						-		
7.								
8.								
9.								
TOTAL	5,070,700.00		4,533,772.00			-	15,112.57	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

[illegible]

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Ord. 11-3: Acq. of Two Dump Trucks w/Plows	52.43						52.43	
Ord. 11-18: Acq. of Vehicles & Equipment	2,298.64						2,298.64	
Ord. 12-21: Replacement of Var. Water Mains		1,400.00						1,400.00
Ord. 12-22: Replacement of Var. Water Mains		61,878.03			352.61			61,525.42
Ord. 14-13: Acq. of New Addt'l or Repl. Vehicles & Equip.		8,593.21			352.61			8,240.60
Ord. 15-5: Hathaway Street Watermain		6,439.20			352.61			6,086.59
Ord 20-015: Hathaway St. Sanitary Sewer Main		384,263.04			204,350.14			179,912.90
PAGE TOTALS	2,351.07	462,573.48	-	-	205,407.97	-	2,351.07	257,165.51

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	59.00
Received from 2021 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	59.00	XXXXXXXXXX
	59.00	59.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2021
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

[illegible]

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	90,556.36
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	90,556.36	xxxxxxxxx
	90,556.36	90,556.36